

Unaudited Condensed Interim Combined Financial Statements of the Daimler Truck Business as of and for the nine months ended September 30, 2021 in accordance with IFRS applicable to interim financial reporting (IAS 34)

Condensed Combined Interim Financial Statements
as of and for the nine-month period ended September 30, 2021
in accordance with
International Financial Reporting Standards
(IFRS, as adopted by the EU)
Daimler Truck Business
(unaudited)

Combined Statement of Income of Daimler Truck Business Q1-3

C.01

	Note	Q1-3 2021	Q1-3 2020
In millions of euros			
Revenue	5	28,418	25,154
Cost of sales	6	-23,126	-21,622
Gross profit		5,292	3,532
Selling expenses	6	-1,924	-1,885
General administrative expenses	6	-1,143	-1,060
Research and non-capitalized development costs	6	-991	-1,075
Other operating income	7	1,753	511
Other operating expense	7	-245	-80
Profit on equity-method investments, net	14	138	34
Other financial income/expense, net	8	60	-30
Earnings before interest and taxes (EBIT)	26	2,940	-53
Interest income	9	38	50
Interest expense	9	-107	-156
Profit/loss before income taxes		2,871	-159
Income taxes	10	-606	-340
Net profit/loss		2,265	-499
thereof profit attributable to non-controlling interests		23	4
thereof profit/loss attributable to Daimler Group		2,242	-503
Earnings/loss per share (in euros)			
for profit attributable to shareholders based on the target capital structure Daimler Truck Holding AG	27		
Basic and diluted		2.72	-0.61

The accompanying notes are an integral part of these Condensed Combined Interim Financial Statements.

Combined Statement of Comprehensive Income/Loss of Daimler Truck Business Q1-3

C.02

	Q1-3 2021	Q1-3 2020
In millions of euros		
Net profit/loss	2,265	-499
Gains/losses on currency translation	458	-735
Gains/losses on derivative financial instruments	-10	77
Items that may be reclassified to profit/loss	448	-658
Actuarial gains/losses from pensions and similar obligations	750	-547
Gains/losses on equity instruments	-2	-3
Items that will not be reclassified to profit/loss	748	-550
Other comprehensive income/loss, net of taxes	1,196	-1,208
thereof income/loss attributable to non-controlling interests, after taxes	-3	-5
thereof income/loss attributable to Daimler Group, after taxes	1,199	-1,203
Total comprehensive income/loss	3,461	-1,707
thereof income/loss attributable to non-controlling interests	20	-1
thereof income/loss attributable to Daimler Group	3,441	-1,706

The accompanying notes are an integral part of these Condensed Combined Interim Financial Statements.

Combined Statement of Financial Position of Daimler Truck Business

C.03

	Note	Sept. 30, 2021	Dec. 31, 2020
In millions of euros			
Assets			
Intangible assets	11	1,650	1,682
Property, plant and equipment	12	7,612	7,879
Equipment on operating leases	13	3,506	3,746
Equity-method investments	14	1,385	534
Receivables from financial services	15	8,479	8,318
Marketable debt securities and similar investments		33	27
Other financial assets	16	522	804
Deferred tax assets		1,098	1,258
Other assets		337	328
Total non-current assets		24,622	24,576
Inventories	17	8,492	6,278
Trade receivables		3,473	3,487
Receivables from financial services	15	6,696	6,951
Cash and cash equivalents		1,475	1,663
Marketable debt securities and similar investments		4,334	5,814
Other financial assets	16	725	448
Other assets		1,000	772
Total current assets		26,195	25,413
Total assets		50,817	49,989
Equity and liabilities			
Invested equity attributable to Daimler Group		11,556	9,703
Other components of equity		-1,038	-1,478
Equity attributable to Daimler Group		10,518	8,225
Invested equity attributable to non-controlling interests		494	483
Total equity	18	11,012	8,708
Provisions for pensions and similar obligations	19	2,752	3,530
Provisions for other risks	20	2,576	2,568
Financing liabilities	21	7,746	8,744
Other financial liabilities	22	1,783	2,030
Deferred tax liabilities		82	99
Deferred income		1,194	1,283
Contract and refund liabilities		1,774	1,639
Other liabilities		33	31
Total non-current liabilities		17,940	19,924
Trade payables		3,720	3,043
Provisions for other risks	20	1,941	1,719
Financing liabilities	21	11,079	11,805
Other financial liabilities	22	2,496	2,274
Deferred income		642	665
Contract and refund liabilities		1,415	1,295
Other liabilities		572	556
Total current liabilities		21,865	21,357
Total equity and liabilities		50,817	49,989

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Combined Statement of Cash Flows of Daimler Truck Business

C.04

	Q1-3 2021	Q1-3 2020
In millions of euros		
Profit/loss before income taxes	2,871	-159
Depreciation and amortization/impairments	882	990
Other non-cash expense and income	-775	-41
Gains (-)/losses (+) on disposals of assets	-633	-21
Change in operating assets and liabilities		
Inventories	-2,105	-290
Trade receivables	58	594
Trade payables	620	257
Receivables from financial services	701	1,277
Vehicles on operating leases	255	377
Other operating assets and liabilities	-132	-131
Dividends received from equity-method investments	12	6
Income taxes paid	-485	-323
Cash provided by operating activities	1,269	2,536
Additions to property, plant and equipment	-344	-445
Additions to intangible assets	-172	-94
Proceeds from disposals of property, plant and equipment and intangible assets	89	94
Acquisition of business	-	-64
Proceeds from the disposal of shares in Daimler Truck Fuel Cell GmbH & Co. KG	634	-
Proceeds from disposals of shareholdings	136	7
Investments in shareholdings	-135	-24
Acquisition of marketable debt securities and similar investments	-1,290	-1,633
Proceeds from sales of marketable debt securities and similar investments	2,976	771
Other	48	-92
Cash used for/provided by investing activities	1,942	-1,480
Change in financing liabilities	-2,266	-786
Dividends paid to non-controlling interests	-27	-
Dividends paid to Daimler Group	-6	-1
Other transactions with Daimler Group	-1,106	207
Cash used for financing activities	-3,405	-580
Effect of foreign exchange-rate changes on cash and cash equivalents	6	-127
Net increase/decrease in cash and cash equivalents	-188	349
Cash and cash equivalents at beginning of period	1,663	1,094
Cash and cash equivalents at end of period	1,475	1,443

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Combined Statement of Changes in Equity of Daimler Truck Business

C.05

In millions of euros	Invested equity attributable to Daimler Group	Other components of equity	
		Currency translation	Equity instruments/debt instruments
			Items that may be reclassified to profit/loss
Balance at January 1, 2020	10,617	-722	22
Net profit	-503	-	-
Other comprehensive income/loss before taxes	-573	-730	-4
Deferred taxes on other comprehensive income/loss	26	-	1
Total comprehensive income/loss	-1,050	-730	-3
Transactions with Daimler Group	487	-	-
Other	12	-	-
Balance at September 30, 2020	10,066	-1,452	19
Balance at January 1, 2021	9,703	-1,525	19
Net profit	2,242	-	-
Other comprehensive income/loss before taxes	913	461	-3
Deferred taxes on other comprehensive income/loss	-163	-	1
Total comprehensive income/loss	2,992	461	-2
Dividends to Non-controlling interests	-	-	-
Transactions with Daimler Group	-1,167	-	-
Other	28	-	-
Balance at September 30, 2021	11,556	-1,064	17

The accompanying notes are an integral part of these Condensed Combined Interim Financial Statements.

Derivative financial instruments	Treasury shares	Equity attributable to Daimler Group	Invested equity attributable to non-controlling interests	Total equity	
In millions of euros					
-66	-	9,851	494	10,345	Balance at January 1, 2020
-	-	-503	4	-499	Net profit
85	-	-1,222	-5	-1,227	Other comprehensive income/loss before taxes
-8	-	19	-	19	Deferred taxes on other comprehensive income/loss
77	-	-1,706	-1	-1,707	Total comprehensive income/loss
-	-	487	-21	466	Transactions with Daimler Group
-	-	12	7	19	Other
11	-	8,644	479	9,123	Balance at September 30, 2020
28	-	8,225	483	8,708	Balance at January 1, 2021
-	-	2,242	23	2,265	Net profit
-10	-	1,361	-3	1,358	Other comprehensive income/loss before taxes
-	-	-162	-	-162	Deferred taxes on other comprehensive income/loss
-10	-	3,441	20	3,461	Total comprehensive income/loss
-	-	-	-26	-26	Dividends to Non-controlling interests
-	-	-1,167	-	-1,167	Transactions with Daimler Group
-9	-	19	17	36	Other
9	-	10,518	494	11,012	Balance at September 30, 2021

Notes to the Condensed Combined Interim Financial Statements of Daimler Truck Business

1. General information

Background

Daimler Group is a vehicle manufacturer with a worldwide product range of premium cars and commercial vehicles. Its product portfolio is rounded out by a range of financial services and mobility services. Daimler AG is the Group's ultimate parent company with its registered office located at Mercedes-Benz Straße 120, 70372 Stuttgart, Germany (hereafter also referred to as "DAG"). It is a stock corporation organized under the laws of the Federal Republic of Germany and is registered with the commercial register of the District Court of Stuttgart under No. HRB 19360.

On February 3, 2021, the Supervisory Board and the Board of Management of Daimler AG announced the plan for a fundamental change in its structure of Daimler AG and its subsidiaries (the "Daimler Group"). The intention of this change is to establish two independent companies and to unlock the full potential of its businesses in a zero-emissions, software-driven future. At an extraordinary meeting the Supervisory Board granted its approval for the Board of Management's decision to evaluate a spin-off of Daimler Group's Trucks & Buses as defined below and to begin preparations for a separate stock exchange listing of the future Daimler Truck group with Daimler Truck Holding AG ("DTHAG") as the listed holding company (hereafter referred to as the "Daimler Truck Group"). As a result of such spin-off, a substantial majority shareholding in Daimler Truck Group is to be transferred to DAG's shareholders allowing for a deconsolidation. Daimler Truck Group shall have a fully independent management and a stand-alone corporate governance. Daimler AG would seek Supervisory Board representation at Daimler Truck Group in line with the intended deconsolidation. On July 30, 2021, the Board Members and Supervisory Board members of DAG, Daimler Truck AG, Mercedes-Benz AG and Daimler Mobility AG and the Board Members of DTHAG approved the decision to separate the Daimler Truck Group by means of a spin-off. After the planned spin-off Daimler Group will retain a minority interest of 35% in Daimler Truck Holding AG and intends to transfer an interest in Daimler Truck Holding AG in the amount of 5% to Daimler Pension Trust e.V. The spin-off will require the approval from shareholders of DAG and DTHAG.

In contemplation of the spin-off and subsequent listing the Daimler Truck Holding AG with registered office in Stuttgart, was founded by a Daimler Group company on March 25, 2021, and sold to Daimler AG in July 2021. Daimler Truck Holding AG is a stock corporation organized under the laws of the Federal Republic of Germany and is registered with the commercial register of the District Court of Stuttgart under No. HRB 778600. Daimler Truck Holding AG will be the issuer of the new shares and the ultimate parent company of the new stand-alone Daimler Truck Group, with Daimler Truck AG, Stuttgart

(also referred to as "DTAG"), as a subsidiary and being the lead operating company that bundles the Daimler Truck Business at the time of the spin-off.

The Condensed Combined Interim Financial Statements of Daimler Truck Business for the nine-month period from January 1, 2021 to September 30, 2021 ("Condensed Interim Combined Financial Statements") are prepared on the same basis as the Combined Financial Statements of Daimler Truck Business for the fiscal years ended 2020, 2019 and 2018 (the "Combined Financial Statements") and should therefore not be read separately but only in combination with each other.

DTHAG with Share Capital of EUR 50,000 has been included to the Scope of Combination from March 25, 2021 (refer to Note 30. Scope of combination).

The headquarters and Board of Management of DTAG and DTHAG will be at the Daimler Truck Campus and Mercedes-Benz Campus, which are close to each other in Leinfelden-Echterdingen, Stuttgart. In addition to their existing roles within Daimler Truck Business, the following members of the Board of Management of DTAG were appointed as members of the Board of Management of DTHAG, with effect from July 12, 2021:

- Martin Daum (appointed until the end of February 2025),
- Jochen Götz (appointed until the end of June 2026)

In the course of the formation of Daimler Truck Holding AG, Fabian Römer and Lars Wettlaufer were initially appointed in March 2021 as members of the Board of Management.

The aforementioned persons are executives of Daimler AG who were appointed for the purpose of preparing the spin-off and hive-down. Both have therefore resigned from office with effect from the expiry of July 11, 2021.

The following members of the Supervisory Board of Daimler AG will step down from their DAG roles, and are designated for election to the Supervisory Board of Daimler Truck Holding AG:

- Marie Wieck,
- Joe Kaeser, nominated to lead the Supervisory Board as Chairman

For further information on nominations and composition of the Board of Management and Supervisory Board of Daimler Truck Holding AG, refer to the relevant section in Note 42. Events after reporting period in the Combined Financial Statements. Additionally, Hartmut Schick will be succeeded by Karl Deppen on the Board of Management of Daimler Truck AG (and similarly for Daimler Truck Holding AG) from December 1, 2021.

For further information to the background of the Daimler Truck Business, please refer to the Note 1. General information in the Combined Financial Statements.

Further details on the legal reorganization under common control of Daimler AG up until the spin-off are provided in Note 2. Basis of preparation and Note 29. Events after the reporting period. The respective transfers are referred to as “Phase 1” transfers, whereas transfers that shall be conducted effectively after the listing, and as such then constitute third party transactions, are referred to as “Phase 2” transfers.

The listing on the stock exchange is contemplated to take place immediately after the legal demerger in early December 2021 and is dependent on the ability to resolve possible actions for avoidance taken by shareholders. The demerger will be conducted by way of a spin-off and a simultaneous hive-down of DAG’s shareholding in DTAG into Daimler Truck Holding AG (Abspaltung und Ausgliederung zur Aufnahme), with the (i) issuance of new shares in Daimler Truck Holding AG to the shareholders of Daimler AG (Abspaltung) and the (ii) issuance of new shares in Daimler Truck Holding AG to DAG (Ausgliederung) in exchange for the transfer of the investment.

However, immediately after the spin-off and the hive-down, DTHAG will issue additional new shares to Daimler Verwaltungsgesellschaft für Grundbesitz mbH, Schönefeld (“Daimler Grund”), a direct and fully owned subsidiary of Daimler AG, in exchange for a capital contribution in kind by Daimler Grund into DTHAG, that is a contribution of its shareholding in Daimler Truck AG as further discussed in Note 2. Basis of Preparation – Special Considerations in the Combined Financial Statements.

The legal steps necessary to execute and close the demerger transaction, including the aforementioned capital contribution, has been set forth and agreed on in the Spin-Off and Hive-Down Agreement (Demerger Agreement) by and between Daimler AG and Daimler Truck Holding AG, which has been signed and notarized on August 6, 2021, comprising of several Annexes, including the Group separation agreement and the Deconsolidation agreement.

- The Group separation agreement (Konzerntrennungsvertrag) contains guiding principles and provisions on the legal relationships between Daimler AG and Daimler Truck Holding AG and their respective group companies, a commitment towards the execution and completion of reorganization measures, both before and after the effective spin-off, reflecting their historical joint affiliations.
- The Deconsolidation agreement (Entkonsolidierungsvereinbarung) stipulates that Daimler AG and Daimler Grund will not exercise their voting rights for the election of two out of ten members of the Supervisory Board of DTHAG in order to ensure deconsolidation of DTHAG from DAG under IFRS.

With the convocation of the extraordinary general meeting of Daimler AG on October 1, 2021, the Demerger Agreement including annexes has been disclosed in the Federal Gazette on August 17, 2021, along with a reference to the Joint Spin-Off and Hive-Down Report (Demerger Report) of the Board of Management of DAG and the Board of Management of Daimler Truck Holding AG concerning the spin-off and hive-down of

shares in Daimler Truck AG and the spin-off of the control and profit and loss transfer agreement existing between Daimler AG and Daimler Truck AG. The Demerger Report, signed on August 9, 2021, as well as the further documents required by the transformation act have been made available to the shareholders on the Internet at the Investor Relation section of the Daimler website.

The Demerger Agreement has been approved by the extraordinary general meeting of Daimler AG on October 1, 2021 and the extraordinary general meeting of DTHAG on November 5, 2021.

Accordingly, DTHAG will be the issuer of all new shares. The shares are to be admitted to trading on the regulated market segment (regulierter Markt) of the Frankfurt Stock Exchange (Frankfurter Wertpapierbörse), Germany, with simultaneous admission to the sub-segment of the regulated market with additional post-admission obligations (Prime Standard) of the Frankfurt Stock Exchange.

According to the Commission Delegated Regulation (EU) 2019/980 (the “Regulation”), an issuer must present audited historical financial information covering the latest three financial years as well as the latest interim financial statements in a securities prospectus for the contemplated listing on the stock exchange. Given that the Daimler Truck Business was not a group in accordance with IFRS 10 prior to the completion of the legal reorganization and due to the significant restructuring in the context of the legal reorganization, DTHAG has a “Complex Financial History” according to the Regulation as there is no historical financial information for the Daimler Truck Group as of and for the fiscal years ended December 31, 2020, 2019 and 2018 and for the nine-month period ended September 30, 2021 that reflects the entire operations of Daimler Truck Group.

Therefore, Daimler AG’s, Daimler Truck AG’s and Daimler Truck Holding AG’s management have prepared (in addition to the Combined Financial Statements which in general reflect the Daimler Truck Business), the Condensed Interim Combined Financial Statements for the nine-month ended September 30, 2021. The legal entities and operations of Daimler Trucks & Buses and Daimler Trucks Financial Services that will be transferred after spin-off and listing (Phase 2) are not reflected in the Condensed Combined Interim Financial Statements. For detailed information on the scope of combination please refer to Note 2. Basis of preparation and Note 30. Scope of combination.

The Condensed Combined Interim Financial Statements comprise the Combined Statement of Financial Position as of September 30, 2021 and December 31, 2020, Combined Statement of Income, Combined Statement of Comprehensive Income, Combined Statement of Changes in Equity, Combined Statement of Cash Flows for the nine-month period ended September 30, 2021 and 2020 and the Notes to the Condensed Combined Interim Financial Statements for the nine-month period ended September 30, 2021, prepared on a going concern basis.

The Condensed Combined Interim Financial Statements are presented in Euros. Amounts are stated in millions of Euros, except where otherwise indicated. Rounding differences may arise when individual amounts or percentages are added together.

The Condensed Combined Interim Financial Statements were prepared and authorized for issuance on November 5, 2021 by the Boards of Management of Daimler AG, Daimler Truck AG and Daimler Truck Holding AG.

Description of the Daimler Truck Group

Daimler Trucks & Buses develops, manufactures and distributes trucks and buses and provides services to its customers. Trucks are distributed under the brand names Mercedes-Benz, Freightliner, FUSO, Western Star and BharatBenz. Furthermore, buses under the brands SETRA, Mercedes-Benz, Thomas Built Buses and FUSO are included in the product range of Daimler Trucks & Buses which sells its buses completely built-up as well as the bus chassis only.

Daimler Trucks Financial Services supports the sales of the Daimler Truck Group brands worldwide with tailored financial services. These services range from customized leasing, financing and insurance packages to flexible rental models and other dynamic customer solutions for business customers.

For the reporting periods under consideration, activities of Daimler Trucks & Buses and Daimler Trucks Financial Services have been conducted in a variety of legal entities, many of which also conducted other business activities than Daimler Truck Business operations (the "Mixed Entities") and many of which solely conducted Daimler Truck Business operations (the "Dedicated entities"), but have not been subsidiaries of DTAG nor of DTHAG.

In the IFRS Interim Consolidated Financial Statements of Daimler AG for the nine-month period ended September 30, 2021 and 2020 Daimler Trucks & Buses has been generally included in the reportable segment "Daimler Trucks & Buses".

As discussed above, in order to complete the formation of Daimler Trucks & Buses and Daimler Trucks Financial Services as a stand-alone group, independent from Daimler Group, Daimler Group is implementing Phase 1 reorganization measures to establish the Daimler Truck Group in December 2021, as well as Phase 2 reorganization measures subsequent to the spin-off and listing.

Initial Phase 1 steps to bundle Daimler Trucks & Buses into a subgroup led by Daimler Truck AG were already executed as part of the restructuring of the Daimler Group in 2018 and 2019, and to a smaller extent in 2020 and early 2021 (in the following referred to as "Project Future"), by transferring Dedicated entities as well as separating and transferring Daimler Trucks & Buses operations in Mixed Entities, including commercial vehicle activities in Daimler AG, to Daimler Truck AG or Dedicated entities. In this context, the hive-down of investments held by Daimler AG and of certain other assets to DTAG in 2019 represented the central step in the restructuring process. As of December 31, 2017, Daimler Truck AG did not yet hold any material investments in subsidiaries or other entities.

2. Basis of preparation

These Condensed Combined Interim Financial Statements of Daimler Truck Business for the nine months period from January 1, 2021 to September 30, 2021 are prepared on the same basis of preparation as the Combined Financial Statements for

the fiscal years ended 2020, 2019 and 2018, unless stated otherwise in this section, and should therefore not be read separately but only in combination with each other.

Scope of combination

The scope of combination for the Condensed Combined Interim Financial Statements of Daimler Truck Business for the nine months from January 1, 2021 to September 30, 2021 was determined based on the legal reorganization concept.

Refer to Note 30. Scope of combination, for an overview of the entities and operations that are in scope of combination for the respective reporting periods presented in the Condensed Combined Interim Financial Statements. For further information on the legal reorganization of Phase 1 also refer to Note 29. Events after the reporting period.

Condensed Combined Interim Financial Statements

Daimler Truck Business has prepared the Condensed Combined Interim Financial Statements in accordance with International Financial Reporting Standards ("IFRS") as adopted by the European Union ("EU") and, in particular, for interim financial information according to International Accounting Standard ("IAS") 34, Interim Financial Reporting.

Since IFRS provides no guidelines for the preparation of Condensed Combined Interim Financial Statements, rules given in IAS 8.12 have been used. IAS 8.12 requires the consideration of the most recent pronouncements of other standard-setting bodies, other financial requirements, and recognized industry practices. Consistent with the Combined Financial Statements, the predecessor accounting approach has been applied in the Condensed Combined Interim Financial Statements of Daimler Truck Business following IAS 8.12. Furthermore, the same combination rules have been applied as in the Combined Financial Statements. The Management of Daimler Truck Business uses significant judgment in developing and applying accounting policies and combination rules, which produce information that is relevant to users, reliable and free from bias, and complete in all material respects. Thus, the Condensed Combined Interim Financial Statements presented here do not necessarily reflect the financial position and results of operations that would have occurred if Daimler Truck Business had existed as a separate group in the periods presented.

All significant intercompany accounts and transactions have been eliminated. In the opinion of the management, the Condensed Combined Interim Financial Statements reflect all adjustments necessary for a fair presentation of the profitability, liquidity and capital resources, and financial position of the Daimler Truck Business. Results for the interim periods presented are not necessarily indicative of the results that may be expected for any future period or for the full financial year.

Significant changes to the basis of preparation or other special considerations

Cellcentric

In November 2020, the Volvo Group and Daimler Truck AG signed a binding agreement on the establishment of a joint venture for fuel-cell activities. They completed the transaction on 1 March 2021. In 2020 the Daimler Group placed the assets

and liabilities of the Group-wide fuel-cell activities in the Daimler Truck Fuel Cell GmbH & Co. KG, a wholly owned subsidiary of Daimler Truck AG. Upon completion of the transaction, Volvo Group acquired 50 percent of the shares in Daimler Truck Fuel Cell GmbH & Co KG for €639 million. The two parties agreed to rename the company cellcentric GmbH & Co. KG (“cellcentric”) with its principal place of business in Nabern, Germany.

Upon completion of the transaction in March 2021, income before taxes of €1,215 million, of which €624 million is accounted for in particular by the remeasurement of the interest in cellcentric that is still held by Daimler Truck Business, and a cash inflow of €634 million were recognised at the Daimler Truck Business.

Before this date, the fuel cell activities were included in full in these Condensed Combined Interim Financial Statements. After completion of the transaction, cellcentric is accounted using the equity-method and allocated to Reconciliations within the segment reporting.

Segment Reporting

In July 2021, Daimler Truck Business implemented its regular management reporting to the Board of Management of Daimler Truck AG and Daimler Truck Holding AG based on the new segment structure. The segment reporting presented in the Condensed Combined Interim Financial Statements represent the new reporting structure for all periods presented.

3. Significant accounting policies

Accounting policies

The accounting principles applied in the preparation of the Condensed Combined Interim Financial Statements as of and for the nine-month period ended September 30, 2021 are consistent with those used in the preparation of the Combined Financial Statements for fiscal year ended 2020, 2019 and 2018.

IFRS issued, EU endorsed and initially adopted in the reporting period

In the second quarter of 2020, the International Accounting Standards Board published an amendment to IFRS 16 (“Covid-19-Related Rent Concessions”), in which they provide an accounting policy choice to lessees to apply practical relief for rent concessions arising because of the Covid-19 pandemic. Daimler Truck Business does not apply this practical expedient for lessees. Similarly, Daimler Truck Business has not applied the updated amendment to IFRS 16 (“Covid-19-Related Rent Concessions beyond 30 June 2021”), as adopted by the E.U. in August 2021.

In August 2020 the IASB published amendments to IFRS 9, IAS 39, IFRS 7, IFRS 4 and IFRS 16 (Interest Rate Benchmark Reform – Phase 2: Amendments to IFRS 9, IAS 39, IFRS 7, IFRS and IFRS 16). The amendments address issues related to the application of the reform and its effects on financial reporting for lease contracts, hedges and other financial instruments caused by replacing existing interest-rate benchmarks with alternative benchmark rates. Application is mandatory for reporting peri-

ods beginning on or after January 1, 2021. Daimler Truck Business has not opted for early adoption and no significant impact is expected.

4. Accounting estimates and management judgments

In the Condensed Combined Interim Financial Statements, to a certain degree, estimates and management judgments are required. These can affect: (1) the reporting of assets and liabilities; (2) the reporting of contingent assets and liabilities on the balance sheet date; and (3) the amounts of income and expense reported for the period. The condensed combined interim financial information presented herein does not necessarily reflect the net assets, financial position, results of operations and capital structure that would have occurred if the Daimler Truck Business had existed as a separate, stand-alone group in the reporting periods under consideration. The fact that the Daimler Truck Business did not historically exist therefore limits the validity of the condensed combined interim financial information. It also means that the condensed combined interim financial information cannot be used to forecast the future development of the operations that have been combined to form the Daimler Truck Group.

In preparing the Condensed Combined Interim Financial Statements, additional assumptions and estimates were made, particularly in connection with (i) legal entities and operations to be transferred and the execution of the demerger (ii) the execution of the legal transfer concept at Mixed Entities, (iii) final employee transfer concept, (iv) funding of Daimler Truck AG contractual trust arrangements and (v) the execution of a new license agreement relating to the Mercedes-Benz brand as further discussed in the section Management judgment and estimation uncertainties in Note 2. Basis of preparation of these Condensed Combined Interim Financial Statements and of the Combined Financial Statements. Further assumptions relating to the attribution of assets, liabilities and income and expenses in the Combined Financial Statements are disclosed in Note 2. Basis of preparation of these Condensed Combined Interim Financial Statements and of the Combined Financial Statements. These assumptions and estimates affect the amounts and the reporting of recognized assets and liabilities, income and expenses and contingent liabilities. The actual amounts therefore may vary from these estimates.

Extension of useful lives for property, plant and equipment prospectively from January 2021

The Daimler Truck Business has been confronted with worldwide competitive pressure and technological changes. Our continuous efforts to increase efficiency include improving the utilization of our production facilities. Within the context of the regular review of useful lives, the useful lives for scheduled depreciation of property, plant and equipment were reassessed and partially extended at the end of 2020.

This change in estimates has been applied from January 1, 2021 and leads to a positive impact on earnings before interest and taxes (EBIT) of €93 million in the nine-month period ended September 30, 2021. The impact is mainly included in the cost of sales.

The expected full-year effects are €0.1 billion in 2021 and €0.1 billion in 2022.

Cash-generating-unit (CGU) impairment tests

With the formation of the new Daimler Truck Management Board, the new management reporting and the respective planning, an extraordinary impairment test has been triggered for the financial services cash-generating unit (CGU). The recoverable amount of the CGU was determined based on forecasts for its value-in-use calculations which require the use of assumptions and management judgements.

5. Revenue

Revenue disclosed in the Combined Statement of Income includes revenue from contracts with customers and other revenue not in the scope of IFRS 15.

Revenue from contracts with customers (revenue according to IFRS 15) is disaggregated by the two categories - type of products and services and geographical regions - and presented in table [7 C.06](#). The category type of products and services corresponds to the reportable segments as further described in the Note 26. Segment reporting.

Other revenue primarily comprises revenue from the rental and leasing business, interest from the financial services business at Financial Services and effects from currency hedging. Interest from financial services business includes financial income on the net investment in leases.

C.06

Revenue for the nine-month period ended September 30

	Mercedes-Benz	Trucks North America	Trucks Asia	Daimler Buses	Financial Services	Total segments	Reconciliation	Daimler Truck Business
In millions of euros								
Q1-3 2021								
Europe	7,348	67	74	1,388	-	8,877	-522	8,355
North America	821	10,834	61	110	57	11,883	-842	11,041
Asia	806	11	3,424	41	7	4,289	-321	3,968
Latin America	1,695	105	95	261	8	2,164	-92	2,072
Other markets	673	166	685	62	29	1,615	-3	1,612
Revenue according to IFRS 15	11,343	11,183	4,339	1,862	101	28,828	-1,780	27,048
Other revenue	445	2	16	181	757	1,401	-31	1,370
Total revenue	11,788	11,185	4,355	2,043	858	30,229	-1,811	28,418

	Mercedes-Benz	Trucks North America	Trucks Asia	Daimler Buses	Financial Services	Total segments	Reconciliation	Daimler Truck Business
In millions of euros								
Q1-3 2020								
Europe	6,007	51	154	1,599	-	7,811	-383	7,428
North America	468	9,571	68	72	30	10,209	-482	9,727
Asia	975	33	3,584	48	4	4,644	-321	4,323
Latin America	951	43	63	236	8	1,301	-88	1,213
Other markets	518	74	207	107	34	940	-45	895
Revenue according to IFRS 15	8,919	9,772	4,076	2,062	76	24,905	-1,319	23,586
Other revenue	453	51	21	215	843	1,583	-15	1,568
Total revenue	9,372	9,823	4,097	2,277	919	26,488	-1,334	25,154

6. Functional costs

Cost of sales

Cost of sales amounted to €23,126 million in the nine-month period ended September 30, 2021 (Q1-3 2020: €21,622 million). It primarily comprises the expenses of goods sold.

Selling expenses

In the nine-month period ended September 30, 2021 selling expenses amounted to €1,924 million (Q1-3 2020: €1,885 million). They consist of direct selling costs as well as selling overhead expenses and comprise personnel expenses, material costs and other selling costs.

General administrative expenses

General administrative expenses amounted to €1,143 million in the nine-month period ended September 30, 2021 (Q1-3 2020: €1,060 million). They consist of expenses which are not attributable to production, sales or research and development functions, and comprise personnel expenses, depreciation and amortization of fixed and intangible assets, and other administrative costs.

Research and non-capitalized development costs

Research and non-capitalized development costs amounted to €991 million in the nine-month period ended September 30, 2021 (Q1-3 2020: €1,075 million). They primarily comprise personnel expenses and material costs.

In all functional cost areas, there were expenses from personnel-cost optimization programs in connection with the measures agreed with the General Works Council of Daimler Group in December 2019 to reduce costs and reduce jobs in a socially responsible manner. The expenses were mainly attributable to the Mercedes-Benz segment. Table [7 C.07](#) provides an overview of the composition of these expenses.

C.07

Expenses associated with personnel-cost optimization programs

	Q1-3 2021	Q1-3 2020
In millions of euros		
Cost of sales	65	47
Selling expenses	18	8
General administrative expenses	17	9
Research and non-capitalized development costs	16	9
	116	73

7. Other operating income and expense

Other operating income amounted to €1,753 million in the nine-month period ended September 30, 2021 (Q1-3 2020: €511 million). In March 2021, income from the fuel-cell joint venture cellcentric GmbH & Co. KG ("cellcentric") resulted in a positive effect on earnings of €1,215 million, of which €624 million is accounted for in particular by the remeasurement of the interest in cellcentric that is held by Daimler Truck Business.

Other operating expense was €-245 million in the nine-month period ended September 30, 2021 (Q1-3 2020: €-80 million), of this €-52 million related to changes in provisions for liabilities and litigation (Q1-3 2020 Other operating income: €60 million), which is primarily allocated to Reconciliation within the Segment reporting.

Other operating expense includes an impairment loss of €-40 million on the goodwill related to the Financial Services segment for the nine-month period ended September 30, 2021 (Q1-3 2020: €0 million).

8. Other financial income/expense

Table [7 C.08](#) shows the components of other financial income/expense, net.

C.08

Other financial income/expense, net

	Q1-3 2021	Q1-3 2020
In millions of euros		
Income and expense from compounding and effects from changes in discount rates of provisions for other risks	22	-39
Miscellaneous other financial income/expense, net	38	9
	60	-30

9. Interest income and interest expense

The composition of interest income and interest expense is shown in table [7 C.09](#).

C.09

Interest income and interest expense

	Q1-3 2021	Q1-3 2020
In millions of euros		
Interest income		
Interest and similar income	38	50
	38	50
Interest expense		
Net interest expense on the net obligation from defined-benefit pension plans	-39	-44
Interest and similar expense	-68	-112
	-107	-156

10. Income taxes

Table [7 C.10](#) shows income/loss before income taxes, income taxes and the derived effective tax rate.

C.10

Income Taxes

	Q1-3 2021	Q1-3 2020
In millions of euros		
Income/loss before income taxes	2,871	-159
Income taxes	-606	-340
Effective tax rate	21.1%	-213.8%

Income tax expense is recognized based on managements' estimates of the weighted average effective annual income tax rate expected for the full financial year as well as any items recognized discretely in the interim reporting period.

In the first nine months of 2021, the effective tax rate was reduced in comparison to the expected tax rate due to the formation of the fuel-cell joint venture cellcentric. The income from that transaction was only partly subject to a deferred tax expense. On the other hand, the tax rate was increased due to the non-recognition of deferred tax assets on other losses incurred in Germany in 2021. Overall, these tax effects reduced the effective tax rate to 21.1% for the first nine months of 2021.

In the first nine months of 2020, income taxes are significantly impacted by the non-recognition of deferred tax assets on losses incurred in Germany in 2020. Thus, in spite of a pre-tax loss, a tax expense was recognized.

11. Intangible assets

The composition of intangible assets is shown in table [7 C.11](#).

C.11

Intangible assets

	Sept. 30, 2021	Dec. 31, 2020
In millions of euros		
Goodwill (acquired)	616	626
Development costs (internally generated)	715	721
Other intangible assets (acquired)	319	335
	1,650	1,682

Intangible assets include capitalized development costs (internally generated) of €147 million for the nine-month period ended September 30, 2021 (Q1-3 2020: €70 million). Amortization of capitalized development costs for the nine-month period ended September 30, 2021 amounted to €153 million (Q1-3 2020: €170 million).

In the nine-month period ended September 30, 2021, goodwill includes a decrease of €40 million due to impairment loss of the Financial Services cash generating unit (CGU) (Q1-3 2020: €0 million) bringing the carry value of the goodwill for this CGU down to €0 million (December 31, 2020: €40 million).

12. Property, plant and equipment

Property, plant and equipment as presented in the Combined Statement of Financial Position with a carrying amount of €7,612 million (December 31, 2020: €7,879 million) also includes right-of-use assets related to lessee accounting.

Table [7 C.12](#) shows property, plant and equipment excluding right-of-use assets.

C.12

Property, plant and equipment (excluding right-of-use assets)

	Sept. 30, 2021	Dec. 31, 2020
In millions of euros		
Land, leasehold improvements and buildings including buildings on land owned by others	2,425	2,437
Technical equipment and machinery	1,818	1,899
Other equipment, factory and office equipment	1,550	1,572
Advance payments relating to plant and equipment and construction in progress	625	661
	6,418	6,569

Table [7 C.13](#) shows the composition of the right-of-use assets.

C.13

Right-of-use assets

	Sept. 30, 2021	Dec. 31, 2020
In millions of euros		
Land, leasehold improvements and buildings	1,151	1,272
Technical equipment and machinery	2	2
Other equipment, factory and office equipment	41	36
	1,194	1,310

13. Equipment on operating leases

At September 30, 2021, the carrying amount of equipment on operating leases was €3,506 million (December 31, 2020: €3,746 million). In the nine-month period ended September 30, 2021, additions and disposals amounted to €734 million and €1,023 million respectively (Q1-3 2020: €758 million and €975 million). Depreciation for the nine-month period ended September 30, 2021 was €522 million (Q1-3 2020: €667 million). Other changes primarily comprise the effects of currency translation.

14. Equity-method investments

Table [7 C.14](#) shows the carrying amounts and gains/losses on equity-method investments.

Table [7 C.15](#) presents key figures on interests in joint ventures accounted for using the equity method in Daimler Truck Business' Condensed Combined Interim Financial Statements.

C.14

Summarized carrying amounts and gains/losses from equity-method investments

In millions of euros	Associated companies ²	Joint ventures	Joint operations	Total
At September 30, 2021				
Equity investment ¹	111	1,259	15	1,385
Equity result (Q1-3 2021) ¹	-34	168	4	138
At December 31, 2020				
Equity investment ¹	169	352	13	534
Equity result (Q1-3 2020) ¹	-6	37	3	34

¹ Including investor-level adjustments.

² In September 2021, DTAG disposed its 15% holding in KAMAZ. Refer to "KAMAZ" section below for more information.

C.15

Key figures on interests in joint ventures accounted for using the equity method

In millions of euros	cellcentric ²	BFDA	Others	Total
At September 30, 2021				
Equity interest (in %)	50	50		
Equity investment ¹	674	456	129	1,259
Equity result (Q1-3 2021) ¹	-32	150	50	168
At December 31, 2020				
Equity interest (in %)	-	50.0		
Equity investment ¹	-	281	71	352
Equity result (Q1-3 2020) ¹	-	35	2	37

¹ Including investor-level adjustments.

² The figures for the equity result relate to the period of March 1 to September 30, 2021.

BFDA

Beijing Foton Daimler Automotive Co. Ltd (BFDA) is a joint venture between Daimler Truck Business (50%) and Beiqi Foton Motor Co. Ltd (50%). The entity was founded in December 2011 and started its operations in July 2012. The main activities of BFDA are design, development, assembling and sales of medium and heavy duty trucks, engines and parts. The investment is allocated to the Trucks Asia segment.

The profit/loss on equity method investments of BFDA includes an impairment loss reversal of €75 million in the nine-month period ended September 30, 2021 (2020 Q1-3: €0 million) triggered by the confirmation of the production and distribution of Mercedes-Benz branded heavy duty trucks in China from Q4 2022 onwards.

Cellcentric

In November 2020, the Volvo Group and Daimler Truck AG signed a binding agreement on the establishment of a joint venture for fuel-cell activities. Daimler Truck Fuel Cell GmbH & Co. KG was a wholly owned subsidiary of Daimler Truck AG, which concentrates the assets and liabilities of the fuel-cell activities. The Volvo Group acquired 50 percent of the shares in Daimler Truck Fuel Cell GmbH & Co. KG for €639 million. The two parties agreed to rename the company cellcentric GmbH &

Co. KG ("cellcentric") with its principal place of business in Nabern, Germany.

Upon completion of the transaction in March 2021, income before taxes of €1,215 million, of which €624 million is accounted for in particular by the remeasurement of the interest in cellcentric that is held by Daimler Truck Business and cash inflow of €634 million were recognized. Cellcentric related activities are allocated to Reconciliation within the Segment reporting.

Following the transaction and until September 30, 2021, Daimler Truck Business and Volvo Group made a total of €132 million capital contributions to cellcentric, therefore resulting in an increase in Daimler Truck Business' equity investment share by €66 million.

KAMAZ

In September 2021, Daimler Truck AG transferred its 15% holding in KAMAZ PAO ("KAMAZ") to Daimler AG for cash consideration of €132 million, presented within Proceeds from disposal of shareholdings in the Combined Statement of Cash Flows. As at September 30, 2021, Daimler Truck Business holds 0% share of KAMAZ. The carrying value of the investment was €131 million at date of disposal, after including equity result and reversal of historical impairment loss.

For the nine-month period ended September 30, 2021, the equity result for KAMAZ was €-40 million, which is presented within the Mercedes-Benz segment. This amount is comprised of: (1) a positive effect from the impairment loss reversal of €58 million (due to increase in share price); (2) the positive effect from the share of nine-month equity result of €11 million; (3) the €1 million gain on disposal on cash consideration against carrying value; and (4) a loss on disposal related to recycling of cumulative foreign exchange movements of €-110 million from Other Comprehensive Income.

15. Receivables from financial services

Receivables from financial services are shown in the following table:

C.16

Receivables from financial services

	Sept. 30, 2021			Dec. 31, 2020		
	Current	Non-current	Total	Current	Non-current	Total
In millions of euros						
Sales financing with customers	3,557	6,625	10,182	3,457	6,624	10,081
Sales financing with dealers	2,316	656	2,972	2,702	550	3,252
Finance lease contracts	943	1,462	2,405	904	1,403	2,307
Gross carrying amount	6,816	8,743	15,559	7,063	8,577	15,640
Loss allowances	-120	-264	-384	-112	-259	-371
Net carrying amount	6,696	8,479	15,175	6,951	8,318	15,269

16. Other financial assets

The line item other financial assets presented in the Combined Statement of Financial Position is comprised as shown in table [C.17](#).

Other financial assets recognized at fair value through profit or loss relate exclusively to derivative financial instruments which are not used in hedge accounting.

C.17

Other financial assets

	Sept. 30, 2021			Dec. 31, 2020		
	Current	Non-current	Total	Current	Non-current	Total
In millions of euros						
Equity instruments and debt instruments	-	275	275	-	191	191
recognized at fair value through other comprehensive income	-	93	93	-	96	96
recognized at fair value through profit or loss	-	182	182	-	95	95
Derivative financial instruments used in hedge accounting	57	18	75	142	55	197
Other financial assets recognized at fair value through profit or loss	3	-	3	19	9	28
Other financial receivables and miscellaneous other financial assets	665	229	894	287	549	836
	725	522	1,247	448	804	1,252

17. Inventories

Inventories are comprised as follows:

C.18

Inventories	Sept. 30, 2021	Dec. 31, 2020
In millions of euros		
Raw materials and manufacturing supplies	1,461	1,095
Work in progress	3,129	1,530
Finished goods, parts and products held for resale	3,898	3,651
Advance payments to suppliers	4	2
	8,492	6,278

Work in progress increased by €1,599 million in the nine-month period ended September 30, 2021 due to semi-conductor supply shortages, leading to a significant number of trucks awaiting completion.

18. Equity

See also the Combined Statement of Changes in Equity of Daimler Truck Business [↗ C.05](#).

The individual components of equity and their development in the nine-month periods ended September 30, 2021 and 2020 are presented as in the Combined Statement of Changes in Equity.

As stated in Note 1. General information, the Daimler Truck Business was not a legal group for consolidated financial statements reporting purposes in accordance with IFRS 10 "Consolidated Financial Statements", in the periods presented. The Total equity of the Daimler Truck Business consists of the Equity attributable to the Daimler Group and the Invested equity attributable to non-controlling interests.

Invested equity attributable to the Daimler Group

The invested equity attributable to the Daimler Group was derived by aggregating the net assets of the Daimler Truck Business operating activities that were or are being conducted by direct or indirect subsidiaries of Daimler AG.

Line item "Transactions with Daimler Group" as presented in the Combined Statement of Changes in Equity

During the nine-month period ended September 30, 2021, transactions with remaining Daimler Group were €-1,167 million (Q1-3 2020: €487 million).

The line item "Transactions with Daimler Group" mainly contains specifics in relation to the combination rules as described in Note 2. Basis of preparation in the Combined Financial Statements. In the nine-month period ended September 30, 2021 this primarily relates to purchase price payments from acquisitions with Daimler Group. In addition, impacts from the changes in the scope of combination from mixed legal entities to dedicated legal entities or from mergers, as described in Note 30. Scope of combination, are also reflected in the line item "Transactions with Daimler Group".

Also included in this line item are equity contributions or withdrawals with dedicated legal entities for transactions such as dividend distributions and other equity transactions.

Other components of equity

In the Combined Statement of Financial Position, the equity line "Other components of equity" includes changes in the equity of the Daimler Truck Business that were not recognized in the Combined Statement of Income of the period, except for those resulting from capital transactions with the remaining Daimler Group. Other components of equity comprise accumulated unrealized gains/losses from currency translation of the financial statements of the foreign legal entities and operations included in the scope of combination and accumulated unrealized gains/losses on financial assets, derivative financial instruments and at equity-method investments.

19. Pensions and similar obligations

Composition of provisions for pension benefit plans and similar obligations

Table [↗ C.19](#) shows the composition of provisions for pension benefit plans and similar obligations.

C.19

Composition of provisions for pensions and similar obligations	Sept. 30, 2021	Dec. 31, 2020
In millions of euros		
Provision for pension benefits	2,135	2,915
Provision for other post-employment benefits	617	615
	2,752	3,530

Provision for pension benefits liabilities decreased by €780 million in the nine-month period ended September 30, 2021 primarily due to a significant increase in discount rates.

Development of funded status

The funded status of pension obligations is shown in table [↗ C.20](#). The decrease in the present value of defined benefit obligations resulted especially from the significant increase in discount rates.

C.20

Development of funded status	Sept. 30, 2021	Dec. 31, 2020
In millions of euros		
Present value of the defined benefit obligation	-8,010	-8,555
Fair value of plan assets	5,880	5,644
Net defined benefit liability	-2,130	-2,911
thereof recognized in other assets	5	4
thereof recognized in provisions for pensions and similar obligations	-2,135	-2,915

20. Provisions for other risks

Provisions for other risks are comprised as shown in table [C.21](#).

C.21

Provisions for other risks

	Sept. 30, 2021			Dec. 31, 2020		
	Current	Non-cur- rent	Total	Current	Non-cur- rent	Total
In millions of euros						
Product warranties	765	841	1,606	816	877	1,693
Personnel and social costs	638	748	1,386	436	707	1,143
Litigation risks and regulatory proceedings	187	886	1,073	145	874	1,019
Other	351	101	452	322	110	432
	1,941	2,576	4,517	1,719	2,568	4,287

21. Financing liabilities

The composition of financing liabilities is shown in table [C.23](#).

Part of the liabilities were allocated based on a target equity ratio (see Note 1. General information to the Combined Financial Statements). Those liabilities will not result in a direct cash out flow but will be replaced by new loans upon the spin-off date (see Note 29. Events after the reporting period for more details).

Further details to the liabilities allocated based on a target equity ratio is provided in table [C.22](#).

C.22

Financing liabilities allocated based on a target equity ratio

	Sept. 30, 2021	Dec. 31, 2020
Non-current		
Liabilities to external financial institutions	545	699
Liabilities to remaining Daimler Group	4,397	4,523
Current		
Liabilities to external financial institutions	693	575
Liabilities to remaining Daimler Group	4,489	4,918

C.23

Financing liabilities

	Sept. 30, 2021			Dec. 31, 2020		
	Current	Non-cur- rent	Total	Current	Non-cur- rent	Total
In millions of euros						
Notes/bonds	544	350	894	574	685	1,259
Commercial papers	42	-	42	82	-	82
Liabilities to financial institutions ¹	1,647	1,065	2,712	2,334	1,324	3,658
Deposits in the direct banking business	144	306	450	28	236	264
Liabilities from ABS transactions	590	340	930	501	370	871
Lease liabilities ¹	169	1,050	1,219	177	1,163	1,340
Loans/liabilities from cash pooling ¹	7,943	4,635	12,578	8,109	4,966	13,075
	11,079	7,746	18,825	11,805	8,744	20,549

¹ For further details on remaining Daimler Group amounts see Note 28. Related party disclosures

22. Other financial liabilities

The composition of other financial liabilities is shown in table [C.24](#).

Financial liabilities measured at fair value through profit or loss relate exclusively to derivative financial instruments which are not used in hedge accounting.

The miscellaneous other financial liabilities include several financial obligations, such as dividend payments to third parties or from investment transactions.

C.24

Other financial liabilities

In millions of euros	Sept. 30, 2021			Dec. 31, 2020		
	Current	Non-cur- rent	Total	Current	Non-cur- rent	Total
Derivative financial instruments used in hedge accounting	11	14	25	31	26	57
Financial liabilities recognized at fair value through profit or loss	2	-	2	2	-	2
Liabilities from residual value guarantees	912	1,558	2,470	900	1,791	2,691
Liabilities from wages and salaries	669	37	706	518	32	550
Accrued interest expenses	156	-	156	163	-	163
Deposits received	234	29	263	205	30	235
Other	512	145	657	455	151	606
Miscellaneous other financial liabilities	2,483	1,769	4,252	2,241	2,004	4,245
	2,496	1,783	4,279	2,274	2,030	4,304

23. Legal proceedings

Legal entities and operations in scope of combination of the Daimler Truck Business are or may potentially be confronted with various legal proceedings, claims as well as governmental investigations and orders (legal proceedings) on a large number of topics, including vehicle safety, emissions, fuel economy, financial services, dealer, supplier and other contractual relationships, intellectual property rights (including but not limited to patent infringement actions), warranty claims, environmental matters, antitrust matters (including actions for damages) as well as investor litigation. Product-related litigation involves claims alleging faults in vehicles. Some of these claims are asserted by way of class actions. If the outcome of such legal proceedings is detrimental to Daimler Truck Business or such legal proceedings are settled, Daimler Truck Business may be required to pay substantial compensatory and punitive damages or to undertake service actions, recall campaigns, monetary penalties or other costly actions. Legal proceedings and related settlements may have an impact on Daimler Truck Business' reputation.

Antitrust law proceedings (including actions for damages)

Daimler AG, the current parent entity of the Daimler Truck Business, was subject to an antitrust proceeding initiated by the European Commission. In July 2016, the European Commission issued a settlement decision against Daimler AG and four other European truck manufacturers for their participation in anticompetitive behavior in violation of European antitrust rules as regards pricing and passing on the costs of compliance with stricter emission rules for trucks. The European Commis-

sion found that Daimler AG participated in the relevant arrangements from January 17, 1997 to January 18, 2011. The individual fine imposed on Daimler AG by the European Commission's settlement decision amounted to €1.09 billion and has been paid in full.

Following the settlement decision by the European Commission, legal actions, class actions and other forms of legal redress for damages by direct and indirect truck customers have been filed or initiated against Daimler AG as the then controlling parent of the Daimler Truck Business and against the Daimler Truck Business in several jurisdictions. In addition, a number of further claims may be made against Daimler AG and/or the Daimler Truck Business in the future. Damage claims could result in substantial liabilities for the Daimler Truck Business as well as significant costs expended for defense measures, which may have a material adverse effect on its operations and, financial condition. Due to the joint and several liability with other truck manufacturers, such liability could extend beyond trucks sold by the Daimler Truck Business and the Daimler Truck Business may, as a result of this, have a claim for contribution against the other jointly liable parties.

In relation to the cartel infringement described above, most substantial claims (including certain types of class actions or aggregator claims) are pending or have been initiated in Germany, the United Kingdom, the Netherlands and Spain. Claims are also pending in certain other European countries and in Israel (in total in approx. 20 countries).

Daimler Truck Business is taking appropriate legal remedies to defend itself.

In accordance with IAS 37.92, no further information is disclosed with respect to whether, or to what extent, provisions have been recognized and/or contingent liabilities have been disclosed, so as not to prejudice Daimler Truck Business' position.

Accounting estimates and management judgments relating to all legal proceedings

The Daimler Truck Business recognizes provisions in connection with pending or threatened proceedings to the extent a loss is probable and can be reasonably estimated. Such provisions are recognized in these Condensed Combined Interim Financial Statements and are based on estimates. Risks resulting from legal proceedings sometimes cannot be assessed reliably or only to a limited extent. Consequently, provisions recognized for some legal proceedings may turn out to be insufficient once such proceedings have ended. The Daimler Truck Business may also become liable for payments in legal proceedings for which no provisions were recognized and/or contingent liabilities were disclosed. Uncertainty exists with regard to the amounts or due dates of possible cash outflows. Although the final result of any such proceedings could materially affect Daimler Truck Business' operating results and cash flows for a particular reporting period, Daimler Truck Business believes that it should not exert a sustained influence on Daimler Truck Business' financial position.

The statements regarding legal proceedings set out above are to be read in conjunction with Notes 26, 33 and 34 to the Combined Financial Statements.

24. Contingent Liabilities and other financial obligations

Contingent liabilities

At September 30, 2021, the best estimate for obligations from contingent liabilities was €607 million (December 31, 2020: €589 million). The contingent liabilities mainly includes legal proceedings.

Other financial obligations

In 2019, Daimler AG spun off parts of its business operations into Daimler Truck AG and Mercedes-Benz AG. Pursuant to §133 UmwG, all three legal entities are jointly and severally liable for all liabilities of Daimler AG that existed as of the registration date of the spin-off in the commercial register.

DTAG will be liable for these liabilities that existed as of the date of the announcement of the registration for a period of five years. For pension obligations based on the German Company Pensions Act (Betriebsrentengesetz), the aforementioned period is ten years.

Currently, DTAG considers this obligation resulting from the spin-off not as a contingent liability and expects any related cash outflows to be remote.

The potential obligations resulting from §133 UmwG amount to €28,353 million as of September 30, 2021 (due in the next 12 months: €8,266 million) (December 31, 2020: €37,725 million, thereafter due in 2021: €9,765 million).

25. Financial instruments

Table 7 C.25 shows the carrying amounts and fair values of the Daimler Truck Business' financial instruments.

The fair value of a financial instrument is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Given the varying influencing factors, the reported fair values can only be viewed as indicators of the prices that may actually be achieved in the market.

C.25

Carrying amounts and fair values of financial instruments

In millions of euros	Sept. 30, 2021		Dec. 31, 2020	
	Carrying amount	Fair value	Carrying amount	Fair value
Financial assets				
Receivables from financial services	15,175	15,278	15,269	15,466
Trade receivables	3,473	3,473	3,487	3,487
Cash and cash equivalents	1,475	1,475	1,663	1,663
Marketable debt securities and similar investments	4,367	4,367	5,841	5,841
Recognized at fair value through other comprehensive income	125	125	108	108
Recognized at fair value through profit or loss	10	10	-	-
Measured at amortized cost	4,232	4,232	5,733	5,733
Other financial assets				
Equity instruments and debt instruments	275	275	191	191
Recognized at fair value through other comprehensive income	93	93	96	96
Recognized at fair value through profit or loss	182	182	95	95
Other financial assets recognized at fair value through profit or loss	3	3	28	28
Derivative financial instruments used in hedge accounting	75	75	197	197
Other receivables and miscellaneous other financial assets	849	849	787	787
	25,692	25,795	27,463	27,660
Financial liabilities				
Financing liabilities	17,606	17,638	19,209	19,246
Trade payables	3,720	3,720	3,043	3,043
Other financial liabilities				
Financial liabilities recognized at fair value through profit or loss	2	2	2	2
Derivative financial instruments used in hedge accounting	25	25	57	57
Miscellaneous other financial liabilities	4,252	4,252	4,245	4,245
Contract and refund liabilities				
Obligations from sales transactions	335	335	363	363
	25,940	25,972	26,919	26,956

The fair values of financial instruments were calculated on basis of market information available on the reporting date. The following methods and premises were used:

Marketable debt securities and similar investments, other financial assets and liabilities

Marketable debt securities are recognized at fair value through other comprehensive income or at fair value through profit or loss. *Similar investments* (including cash pool receivables from remaining Daimler Group) are measured at amortized cost and are not included in the measurement hierarchy, as their carrying amounts are a reasonable approximation of fair value due to the short terms of these financial instruments and the fundamentally lower credit risk.

Equity instruments are recognized at fair value through other comprehensive income or at fair value through profit or loss.

Daimler Truck Business does not generally intend to sell its equity instruments which are presented at September 30, 2021.

Marketable debt securities and equity instruments recognized at fair value were measured using quoted market prices at the end of the reporting period. If quoted market prices were not available for these debt and equity instruments, fair-value measurement is based on inputs that are either directly or indirectly observable in active markets. Fair values are calculated using recognized financial valuation models such as discounted cash flow models or multiples.

The marketable debt securities and similar investments with a carrying amount of €4,367 million (December 31, 2020: €5,841 million) are part of the Daimler Truck Business' liquidity management and comprise of financial instruments recognized at fair value through other comprehensive income or fair value through profit and loss or at amortized cost for the cash pool receivables from remaining Daimler Group.

Other financial assets and liabilities recognized at fair value through profit or loss include derivative financial instruments not used in hedge accounting. These financial instruments as well as *derivative financial instruments used in hedge accounting* comprise:

- Derivative currency-hedging contracts; the fair values of cross-currency interest-rate swaps are determined on the basis of the discounted estimated future cash flows (taking into account of credit premiums and default risks) using market interest rates appropriate to the remaining terms of the financial instruments. The valuation of currency forwards is based on market quotes of forward curves; currency options are measured with option-pricing models using market data.
- Derivative interest-rate hedging contracts; the fair values of interest-rate hedging instruments (e.g. interest-rate swaps) are calculated on the basis of the discounted estimated future cash flows (taking into account of credit premiums and default risks) using the market interest rates appropriate to the remaining terms of the financial instruments.
- Derivative commodity-hedging contracts; the fair values of commodity-hedging contracts (e.g. commodity forwards) are determined on the basis of current reference prices with consideration of forward premiums and discounts and default risks.

Contract and refund liabilities

Contract and refund liabilities include obligations from sales transactions that qualify as financial instruments.

Obligations from sales transactions should, in principle, be regarded as short term. Due to the short maturities of these financial instruments, it is assumed that their fair values are equal to their carrying amounts.

Table 7 C.26 provides an overview of the classification into measurement hierarchies of financial assets and liabilities recognized at fair value (according to IFRS 13). At the end of each reporting period, Daimler Truck Business reviews the necessity for reclassification between the fair-value hierarchies. Due to an IPO, the investment in Proterra was reclassified from Level 3 to Level 1 in Q2 2021.

For the determination of the credit risk from derivative financial instruments which are allocated to the Level 2 measurement hierarchy, portfolios are managed on the basis of net exposure.

C.26

Measurement hierarchy of financial assets and liabilities recognized at fair value

	Sept. 30, 2021				Dec. 31, 2020			
	Total	Level 1 ¹	Level 2 ²	Level 3 ³	Total	Level 1 ¹	Level 2 ²	Level 3 ³
In millions of euros								
Financial assets recognized at fair value								
Marketable debt securities	135	33	102	-	108	26	82	-
Recognized at fair value through other comprehensive income	125	33	92	-	108	26	82	-
Recognized at fair value through profit or loss	10	-	10	-	-	-	-	-
Equity instruments and debt instruments	275	202	23	50	191	108	77	6
Recognized at fair value through other comprehensive income	93	87	-	6	96	90	-	6
Recognized at fair value through profit or loss	182	115	23	44	95	18	77	-
Other financial assets recognized at fair value through profit or loss	3	-	3	-	28	-	28	-
Derivative financial instruments used in hedge accounting	75	-	75	-	197	-	197	-
	488	235	203	50	524	134	384	6
Financial liabilities recognized at fair value								
Financial liabilities recognized at fair value through profit or loss	2	-	2	-	2	-	2	-
Derivative financial instruments used in hedge accounting	25	-	25	-	57	-	57	-
	27	-	27	-	59	-	59	-

1 Fair-value measurement based on quoted prices (unadjusted) in active markets for these or identical assets or liabilities.

2 Fair-value measurement based on inputs that are observable in active markets either directly (i.e. as prices) or indirectly (i.e. derived from prices).

3 Fair-value measurement based on inputs for which no observable market data is available.

Capital and liquidity funding measures commitments per the spin-off agreement

On August 6, 2021, the Board of Management of the Daimler AG and Daimler Truck Holding AG executed the spin-off agreement. As part of this agreement, Daimler AG committed to make the following payments to Daimler Truck AG prior to the completion of the demerger:

- €1,987 million to enable Daimler Truck AG (or its subsidiaries) to build up and to partially fund phase 1 and phase 2 acquisitions of legal entities and operations of Daimler Trucks & Buses and Daimler Trucks Financial Services (including the rights of use of selected trademarks and patents) from the Daimler Group;
- €250 million equity increase for the additional funding of Daimler Trucks defined benefit pension obligations in Germany;
- €3,143 million to ensure the provisioning of adequate capital resources and liquidity to Daimler Truck AG. This payment includes €1,500 million funding for an innovation fund.

In order to secure the Daimler Trucks Business financial flexibility as well as to stabilize its capital market rating, a syndicated loan agreement in the amount of €18 billion has been concluded with an international banking consortium by the Daimler Truck Holding AG, Daimler Truck AG and various Daimler Truck financing companies, which includes a firm commitment of a revolving credit line in the amount of €5 billion (the “Revolving Credit Facility”) and a firm commitment for a credit line for bridge financing in the amount of €13 billion (the “Bridge Facility”).

The syndicated loan agreement was signed by the underwriting banking consortium on August 6, 2021, and syndicated to a wider group of international banks on Sep 28 with obligations of Daimler Truck Holding AG under the loan agreement only arising upon the consummation of the demerger agreement. The Revolving Credit Facility will have a term of at least five years with two extension options of one year each and will be agreed at standard market conditions. The Daimler Truck Business does not intend to draw on the Revolving Credit Facility.

The Bridge Facility will have a term of twelve months with two six-month extension options.

26. Segment reporting

The planned new Board of Management of Daimler Truck Holding AG represented by the current composition of the Board of Management of Daimler Truck AG, as the chief operating decision maker, allocates resources to the operating segments of the Daimler Truck Business and assesses their performance on a regular basis. In the past, there was no reporting to the chief operating decision maker of Daimler Truck Business on the scope of combination underlying the Condensed Combined Interim Financial Statements. The reporting based on operating segments therefore reflects retrospectively the internal reporting and management structure of the Daimler Truck Business (management approach) as implemented in July 2021 for the first time.

Segment information for the nine-month periods ended September 30, 2021 and 2020 is as follows:

C.27

Segment reporting for the nine-month period ended September 30¹

	Mercedes-Benz	Trucks North America	Trucks Asia	Daimler Buses	Financial Services	Total segments	Reconciliation	Daimler Truck Business
In millions of euros								
Q1-3 2021								
External revenue	10,390	11,116	4,106	1,954	851	28,417	1	28,418
Intersegment revenue	1,398	69	249	89	7	1,812	-1,812	-
Total revenue	11,788	11,185	4,355	2,043	858	30,229	-1,811	28,418
Segment profit/loss (EBIT)	330	1,205	316	-74	121	1,898	1,042	2,940

	Mercedes-Benz	Trucks North America	Trucks Asia	Daimler Buses	Financial Services	Total segments	Reconciliation	Daimler Truck Business
In millions of euros								
Q1-3 2020								
External revenue	8,394	9,747	3,895	2,188	915	25,139	15	25,154
Intersegment revenue	978	76	202	89	4	1,349	-1,349	-
Total revenue	9,372	9,823	4,097	2,277	919	26,488	-1,334	25,154
Segment profit/loss (EBIT)	-610	636	42	24	-52	40	-93	-53

¹ The segment reporting as presented above is based on the July 2021 management reporting that was reported for the first time in the new segment structure.

In the nine-month period ended September 30, 2021, the EBIT for the Financial Services segment includes goodwill impairment loss of €40 million. With the implementation of the new management reporting and formation of the new Daimler Truck Management Board in Q3, goodwill from Financial Services allocated to Daimler Truck Business has been tested and, as per IAS 36.105(a), impaired to a carrying value of €0 million.

Reconciliation

Reconciliation of the total segments' profit/loss (EBIT) to the EBIT of the Daimler Truck Business is as shown in table [C.28](#).

The reconciliation comprises corporate items for which headquarters is responsible. Transactions between the segments are eliminated in the context of combination.

In 2021, Volvo acquired a 50% interest in Daimler Truck Fuel Cell GmbH & Co. KG ("cellcentric"), the joint venture resulted in a positive contribution to earnings of €1,215 million, within the Other operating income.

In the nine-month period ended September 30, 2021, Other business activities and corporate items is comprised primarily of operational expenses of €76 million related to Daimler Truck Business's autonomous driving business activities (Q1-3 2020: €58 million).

In the nine-month period ended September 30, 2020, Other business activities and corporate items includes €44 million related to Daimler Truck Business's fuel cell activities.

C.28

Reconciliation to Daimler Truck Business figures

	Q1-3 2021	Q1-3 2020
In millions of euros		
Total segments' profit/loss (EBIT)	1,898	40
Profit/loss on equity-method investments	-34	-4
Other operating income	1,215	-
Other business activities and corporate items	-127	-144
Eliminations	-12	55
EBIT	2,940	-53

27. Earnings per share

Daimler Truck Business has not existed as a separate legal group since it did not have a parent company during the periods presented in the Condensed Combined Interim Financial Statements.

For purposes of the spin-off, the Company has determined the planned number of ordinary shares that the shareholders of Daimler Truck Holding AG will receive after the spinoff.

This number of shares is used for the calculation of basic and diluted earnings per share.

Basic earnings per share (EPS) is calculated by dividing the combined profit or loss for the year attributable to ordinary shareholders by the planned number of ordinary shares to be distributed to shareholders of Daimler Truck Holding AG.

Diluted EPS is calculated by dividing the combined profit or loss attributable to ordinary shareholders by the planned number of ordinary shares to be distributed to shareholders of Daimler Truck Holding AG adjusted for the weighted average number of planned ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares. There are currently no instruments outstanding or planned with a potential dilutive effect on the earnings per share.

The calculation of the EPS was based on the planned number of shares totaling 822,951,882.

Table [7 C.29](#) shows the numerator and the denominator for the calculation of the earnings per share.

C.29

Earnings per share

	Q1-3 2021	Q1-3 2020
In millions of euros		
Combined profit/loss attributable to Daimler Group - basic and diluted	2,242	-503
In millions of shares		
Weighted average number of shares outstanding - basic and diluted	823	823
Earnings per share – basic and diluted	2.72	-0.61

28. Transactions with related parties

Related parties (companies or persons) are deemed to be associated companies, joint ventures and unconsolidated subsidiaries, as well as persons who exercise a significant influence on the financial and business policy of the Daimler Truck Business ("DTB"). The latter category includes all persons in key positions and their close family members. At the Daimler Truck Business, those persons are the members of the Board of Management and of the Supervisory Board of Daimler Truck AG and Daimler Truck Holding AG as well as Daimler AG as the ultimate controlling parent of the Daimler Truck Business.

Related companies

Related companies include, in particular, companies of the Daimler Group (Daimler AG and its direct and indirect subsidiaries – without Daimler Truck Business operations), since the Daimler Truck Business was controlled by Daimler AG for the periods under consideration. Related companies also include non-consolidated Daimler Truck Business legal entities, operations and joint ventures.

The principal transactions with the remaining Daimler Truck Business are described in detail herein. In addition, most of the goods and services supplied between Daimler Truck Business and related companies comprise transactions with associated companies and joint ventures and are shown in table [7 C.30](#).

Transactions with the remaining Daimler Group

Daimler Truck Business realized sales with companies of the remaining Daimler Group (excl. Daimler Truck Business). Those sales relate predominantly to trucks, parts, spare parts and services. Further, the Daimler Truck Business purchased goods and services from companies of the remaining Daimler Group. The purchase of goods and services primarily relate to parts, spare parts and services provided by central functions of Daimler AG and Daimler Mobility AG.

In addition to the transactions from the operative business, further financing related transactions with the remaining Daimler Group occurred. Such transactions primarily relate to the Daimler Group financing and the foreign currency derivatives management.

Services provided by the remaining Daimler Group

The Daimler Group provided services to the Daimler Truck Business mainly throughout Daimler AG, Daimler Mobility AG, Daimler Greater China Ltd. and Daimler North America Corporation. These companies provided the Daimler Truck Business with central corporate services such as, but not limited to tax, legal, accounting, IT, personnel-related services and treasury.

In the nine-month period ended September 2021, the cost of such services provided by the remaining Daimler Group amounted to €203 million (Q1-3 2020: €199 million).

Financing and cash pooling by the remaining Daimler Group

During the periods presented in the Condensed Combined Interim Financial Statements, Daimler Truck Business was integrated into the cash pooling and cash management systems of the remaining Daimler Group, including loans within Daimler Group. Financial receivables and liabilities from/due to the remaining Daimler Group resulting thereof are presented without netting in the Condensed Combined Interim Financial Statements.

As of September 30, 2021, DTB held financing receivables of €4,507 million (December 31, 2020: €6,074 million) from the remaining Daimler Group, which included cash pooling receivables. As of September 30, 2021, DTB held financing payables of €12,129 million (December 31, 2020: €12,763 million) to the remaining Daimler Group, which included cash pooling payables.

Lease contracts with the remaining Daimler Group

For the sale of vehicles to Daimler Group companies, by which Daimler Truck Business is obliged to repurchase the vehicles, that are accounted for as a lease, the corresponding balances of residual value guarantees as of September 30, 2021 amounted to €1,639 million (December 31, 2020: €1,828 million) and deferred income as of September 30, 2021 amounted to €1,038 million (December 31, 2020: €1,154 million).

In addition, Daimler Truck Business grants Daimler Trucks Financial Services part of remaining Daimler Group credit risk guarantees which require the issuer to make specified payments to reimburse the holder for a loss it incurs because its customers fail to make payments when due. Financial liabilities due to remaining Daimler Group companies as of September 30, 2021 amounted to €32 million (December 31, 2020: €40 million). The corresponding off-balance amounts for the financial liabilities resulting from credit risk guarantees issued to the remaining Daimler Group as of September 30, 2021 amounted to €36 million (December 31, 2020: €52 million).

Financial liabilities recognized from sale and lease back transactions with companies of the Daimler Group where the sale does not satisfy the requirements of IFRS 15 amounted to €73 million as of September 30, 2021 (December 31, 2020: €88 million).

For lease transactions where the Daimler Truck Business is a lessee the carrying amount of right of use assets amounted to €113 million as of September 30, 2021 (December 31, 2020: €129 million) and lease liabilities amounted to €115 million as at September 30, 2021 (December 31, 2020: €125 million). The lease included real estate, IT equipment and other.

At-cost investments acquired from the remaining Daimler Group

In the third quarter of 2021 the Daimler Truck Business acquired equity investments in the venture capital funds 8VC Fund II, L.P., Atomico IV, L.P., G2VP I, LLC, Magma Venture Capital IV L.P. and Trucks Venture Fund 1, LP from the remaining Daimler Group for a purchase price of €48 million., equivalent to the book value held at Daimler Group.

Associated companies

In business relationships with associated companies, significant sales of goods and services took place with KAMAZ PAO and Mitsubishi Fuso Truck and Bus associated companies.

On September 21, 2021, Daimler Truck AG transferred its 15% at equity investment in KAMAZ PAO ("KAMAZ") to Daimler AG for cash consideration of €132 million, effective on September 28, 2021. Refer to Note 14. Equity-method investments.

After the effective date, KAMAZ is no longer a direct associated company of DTB but related party.

Joint ventures

In business relationships with joint ventures, significant sales of goods and services took place with Daimler Kamaz Trucks Holding GmbH and National Automobile Industry Company Ltd.

In March and July 2021, Daimler Truck Business made capital contributions of €29 million and €37 million respectively, to its joint venture in cellcentric GmbH & Co. KG.

Note 14 provides further details of the significant associated companies and joint ventures.

Contingent liabilities and other financial obligations

Further information on contingent liabilities and other financial obligations with related parties are provided in Note 24 Contingent liabilities and other financial obligations.

Contingent claims

In 2019, Daimler AG spun off parts of its business operations into Daimler Truck AG and Mercedes-Benz AG. Pursuant to §133 UmwG, all three legal entities are jointly and severally liable for all liabilities of Daimler AG that existed as of the registration date of the spin-off in the commercial register.

Daimler AG and Mercedes-Benz AG will therefore also be liable for the Daimler Truck AG liabilities that existed as of the date of the announcement of the registration for a period of five years. For pension obligations based on the German Company Pensions Act (Betriebsrentengesetz), the aforementioned period is ten years.

The potential claim due to Daimler AG and Mercedes-Benz AG resulting from §133 UmwG amount to €1,990 million as of September 30, 2021 (due in the next 12 months: €622 million) (December 31, 2020: €2,582 million, thereafter due in 2021: €967 million).

Guarantees

Remaining Daimler Group has issued letters of credit and guarantees in favor of the Daimler Truck Business and customers of the Daimler Truck Business.

The guarantees issued by remaining Daimler Group amounted to €6,191 million as of September 30, 2021 (December 31, 2020: €6,361 million). These include guarantees issued to financing liabilities allocated based on a target equity ratio to external financial institutions.

The guarantees issued by Daimler Truck Business in favor of the remaining Daimler Group amounted to €54 million as of September 30, 2021 (December 31, 2020: €55 million).

The remaining Daimler Group has historically issued sureties, guarantees, letters of comfort and other declarations of indemnity (hereinafter collectively referred to as "Guarantees") for financial transactions ("financial guarantees") and in relation to the operating business ("operating guarantees") of the Daimler Group Business. Financial guarantees are generally issued by Daimler AG. Operational guarantees are issued either by Daimler AG and other Daimler Group companies (group guarantees) or by banks, financial institutions, insurance companies or other third parties on behalf of Daimler AG and other Daimler Group companies (bank guarantees).

Depending on the underlying financial transaction, there are two types of financial guarantees: individual financial guarantees of Daimler AG for capital and money market transactions

and the global financial guarantees (Daimler global guarantees) of Daimler AG to financial institutions for bank loans, bank facilities and bank suretyships and guarantees.

Daimler AG will continue to issue financial guarantees to secure financial obligations of the companies of Daimler Truck Business until the spin-off takes effect. Operational bank guarantees for Daimler Truck AG will be commissioned from banks as before under the guarantee framework of Daimler AG until the spin-off takes effect. With regard to the issuing of operational Group guarantees to secure obligations of the companies of the Daimler Truck Business, the aim is to switch to Daimler Truck AG and the Daimler Truck Business companies as guarantors until the spin-off takes effect.

As part of the preparations for the spin-off, the aforementioned Guarantees are to be replaced by new and essentially equivalent Guarantees issued by the companies of the Daimler Truck Business.

With respect to the financial guarantees, the Daimler global guarantees and the individual financial guarantees of Daimler AG will be replaced by corresponding Daimler Truck global guarantees or individual guarantees of Daimler Truck AG and Daimler Truck Holding AG, who will be jointly and severally liable thereunder. In the context of the described replacement, the banks, financial institutions and insurance companies covered by the Daimler global guarantees will be informed accordingly at an early stage so that the existing liability declarations of Daimler AG can be replaced by the Daimler Truck global guarantees as new security elements with effect as of the first trading day of the shares of Daimler Truck Holding AG at the Frankfurt Stock Exchange.

Operational group guarantees will be replaced, to the extent possible and reasonable from an administration perspective, by new group guarantees issued by Daimler Truck AG or other companies of the Daimler Truck Business. With respect to the bank guarantees, the companies of the Daimler Truck Business will successively establish their own guarantee frameworks with banks, financial institutions and insurance companies. Existing guarantees issued on behalf of the companies of the remaining Daimler Group for the companies of the Daimler Truck Business will be transferred to the new guarantee frameworks. If group guarantees have not been replaced or bank guarantees have not been transferred, Daimler Truck Holding AG will ensure vis-à-vis Daimler AG that the respective principal debtor of the Daimler Truck Business will indemnify the company of the remaining Daimler Group against all expenses and costs in

connection with the guarantees and will pay the respective agreed fees due. As of the spin-off taking effect, no new financial guarantees and operational guarantees will be issued by Daimler AG or the companies of the remaining Daimler Group to secure obligations of the companies of the Daimler Truck Business. To the extent that guarantees have been issued by companies of the Daimler Truck Business for obligations of companies of the remaining Daimler Group, the aforementioned obligations of Daimler Truck Holding AG apply accordingly to Daimler AG.

Use or transfer of brands, trademarks, patents, IP4 address ranges, software

In the periods presented in the Condensed Combined Interim Financial Statements the Daimler Truck Business was using the Mercedes-Benz brand with the segments Mercedes-Benz and Daimler Buses under a licensing agreement for no consideration. As for these periods no amortization incurred for the Mercedes-Benz brand at any Daimler Group company, no expense to reflect a usage charge had to be allocated for the purpose of the Condensed Combined Interim Financial Statements, accordingly. Daimler Truck AG entered into a new license agreement with the remaining Daimler Group for the right to use the Mercedes-Benz brand for an indefinite period in exchange for no consideration. The agreement was signed on September 27, 2021 and the effective date is December 1, 2021. The transaction will be reflected as a contribution at fair value upon the effective date and the recognized intangible asset will be subject to an annual impairment test.

Certain intellectual property was directly attributable to Daimler Truck Business and will transfer as part of the legal reorganization. Those properties are recognized with their respective book value (if any). Licenses to intellectual property that did not exist through the track period, are only recognized prospectively from the date of the license period.

Related persons

During the periods presented, Daimler Truck Business did not exist as a separate legal group. Therefore, the members of the Board of Management and Supervisory Board of Daimler AG, Daimler Truck AG and Daimler Truck Holding AG have been identified as key management personnel as these have been responsible for planning, directing and controlling the activities of the Daimler Truck Business. Daimler Truck Holding AG only include those persons who have similar roles within Daimler Truck AG.

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Related party relationships

In millions of euros	Sales of goods and services and other income		Purchases of goods and services and other expenses		Receivables ¹		Payables ²	
	Q1-3 2021	Q1-3 2020	Q1-3 2021	Q1-3 2020	Sept. 30, 2021	Dec. 31, 2020	Sept. 30, 2021	Dec. 31, 2020
Associated companies	248	269	37	27	23	55	25	8
thereof KAMAZ PAO ³	154	103	27	17	-	28	-	-
thereof MFTBC investees	93	137	9	10	13	18	2	8
Joint ventures	285	199	13	12	106	107	6	8
thereof Daimler Kamaz Trucks Holding GmbH	203	114	6	3	65	61	-	-
thereof National Automobile Industry Company Ltd.	77	69	1	1	35	22	-	-
Daimler Group	2,800	2,481	1,403	1,393	4,899	6,467	14,308	15,112

1 After write-downs totaling €6 million (31 December 2020: €21 million).

2 Including liabilities from default risks from guarantees for related parties.

3 DTB transferred its at equity investment of KAMAZ PAO to DAG on September 21, 2021, effective on September 28, 2021. For Q1-3 2021 the income statement reflects all transactions until the effective date.

29. Events after the reporting period

Extraordinary general meeting for the spin-off of Daimler Truck Business

At the virtual extraordinary general meeting of Daimler AG on October 1, 2021, the shareholders of Daimler AG voted in favor of the spin-off of the Trucks and Bus business on the basis of the demerger agreement entered into between DAG and DTHAG on August 6, 2021 with the subsequent listing of Daimler Truck Holding AG as an independent company on the Frankfurt Stock Exchange.

Extraordinary general meeting of DTAG

On November 3, 2021, an extraordinary general meeting of DTAG took place to resolve the capital increase via a contribution-in-kind of the participations in the Gamma entities into DTAG, including related amendments to the Articles of Association of DTAG.

General meeting of DTHAG

On November 5, 2021, a general meeting of DTHAG took place to approve all the required steps to enact the agreed demerger transaction. The following main resolutions were passed:

- Approval of the demerger agreement between DAG and DTHAG (as post-formation agreement) providing for spin-off of a majority shareholding of 65% in DTAG and the hive down of a 28.43% minority shareholding in DTAG into DTHAG;
- Approval of the post-formation and contribution agreement between Daimler Verwaltungsgesellschaft für Grundbesitz mbH and DTHAG providing for a contribution of 6.57% shareholding in DTAG into DTHAG;
- Approval of the capital increases required for the implementation of the demerger agreement and the post-formation and contribution agreement including related amendments to the Articles of Association of DTHAG;

- Approval of further amendments of the Articles of Association of DTHAG including the creation of authorized capital;
- Approval of an authorization for the acquisition and use of own shares.

Legal restructuring of the Daimler Truck Group

In relation to phase 1 reorganization measures, certain legal entities and operations of Daimler Trucks & Buses and Daimler Trucks Financial Services were transferred to DTAG or one of its subsidiaries between October 1, 2021 and the date of authorization of these Condensed Combined Interim Financial Statements. Please refer to Note 30. Scope of combination that identifies such legal entities and operations.

The estimated purchase price for the Daimler Trucks & Buses legal entities and operations that will transfer to Daimler Truck Business prior to the spin-off amounts to approximately €1.6 billion, including transfers of at-cost investments. This purchase price includes also share deals or asset deals for the Phase 1 Transactions of Daimler Trucks Financial Services and the respective purchase price already deducted "financing liabilities allocated based on a target equity ratio", which are already part of Interim Condensed Combined Financial Statements. The purchase prices for the Daimler Trucks Financial Services legal entities and operations that will transfer to Daimler Truck Business prior to the spin-off are based on external valuations at the time of the transfer and will therefore finally be determined at a later point in time. Such purchase prices to be paid by Daimler Trucks Financial Services are to be financed by remaining Daimler Group and secured by guarantees from Daimler Truck AG. Alternatively, in addition to the Bridge Facility, it is also planned to finance part of the purchase price through bilateral loans from banks, which are to be disbursed before the spin-off takes effect. For further information refer to Note 25. Financial Instruments, section on "Capital and liquidity funding measures commitments per the spin-off agreement".

The redemption of the liabilities relating to the financed purchase prices vis-à-vis the remaining Daimler Group will be affected from funds that the Daimler Truck Group will receive

through the drawdown of the Bridge Facility or by the issuance of bonds shortly after the spin-off takes effect.

Any purchase price payments, net of any Daimler Trucks Financial Services refinancing towards external or related parties that are allocated, made on phase 1 acquisitions during fiscal year 2021 could positively or negatively impact invested equity.

Certain business relationships (such as, real estate, international procurement, IPS, M&A, external affairs, communications, IT, captive shared service organization, taxes, treasury, legal, compliance and human resources) that existed between the remaining Daimler Group and the Daimler Truck Business during the periods reported in the Condensed Combined Interim Financial Statements will be maintained for a transitional period through transitional service agreements at customary market conditions, unless existing service contracts are continued, or services are obtained from other external third party suppliers. Such transitional service agreements are accounted for in the Condensed Combined Interim Financial Statements prospectively upon effectiveness of such agreements.

With the spin-off of the Daimler Truck Business, it will be necessary to setup and expand various areas and units of the Daimler Truck Group. In addition to the planned transfer of employees, this will also require new hires. In addition to the central functions this primarily affects the Sales & After Sales area.

For the periods reported in the Condensed Combined Interim Financial Statements, the activities of the Daimler Truck Business were included in the global corporate insurance coverage of the remaining Daimler Group. As part of the spin-off, the insurance coverage of both groups will be separated, and the Daimler Truck Group will obtain independent insurance coverage.

Prior to the spin-off it is planned that the remaining Daimler Group will obtain a 10.1% non-controlling interest in the Gamma OHGs and in the EvoBus GmbH & Co. OHG from a capital increase by way of cash injection. By the end of November 2021, a €0.2 billion contractual payment, as approved by the Daimler AG, will be received by the Gamma OHGs and the EvoBus GmbH & Co. OHG. A final compensatory payment will be based on final external valuations. The non-controlling interest will be accounted for prospectively under IAS 32 as a financial instrument at fair value.

Further transactions are expected to take place before spin-off date which will result in cash outflows, such as the acquisition of equipment and machinery (for Mannheim, Kuppenheim and Gaggenau manufacturing facilities); patent portfolios and license agreements; Fleetboard, Charterway and Daimler brand names; and IPv4 address ranges.

The ultimate purchase price will be based on valuations which will be finalized subsequent to the authorization of the Condensed Combined Interim Financial Statements.

License agreement

Daimler Truck AG entered into a new license agreement with the remaining Daimler Group for the right to use the Mercedes-Benz brand for an indefinite period in exchange for no consideration. The agreement was signed on September 27,

2021 and the effective date is December 1, 2021. The transaction will be reflected as a contribution at fair value upon the effective date and the recognized intangible asset will be subject to an annual impairment test. The ultimate fair value will be based on valuations which will be finalized after the authorization of the Condensed Combined Interim Financial Statements.

Foundation of Daimler Truck Pension Trust e.V.

At June 30, 2021, Daimler Pension Trust e.V. acted as trustee for the contractual trust arrangements of DTAG and EvoBus in Germany that irrevocably and exclusively satisfy claims for benefits under company pension schemes and provide insolvency protection of the transferred assets. The pension assets of the trust arrangements are classified as plan assets.

With DTAG and EvoBus leaving Daimler Group, Daimler Pension Trust e.V. can no longer act as trustee for DTAG and EvoBus. Therefore, Daimler Truck Pension Trust e.V. was founded and all of the assets covered by the contractual trust arrangements of DTAG and EvoBus will be transferred to the new trustee prior to the separation date. The statutes of the Daimler Truck Pension Trust e.V. as well as the contractual trust arrangements will guarantee that the transferred assets are meant to satisfy claims irrevocably and exclusively for benefits under company pension schemes and provide insolvency protection. Hence, the assets under the new trustee will be classified as plan assets. Daimler Truck Pension Trust e.V. will be a related company of the Daimler Truck Group.

Daimler Truck Business' credit rating

As a result of the spin-off, Daimler Truck Business has been in the process of obtaining first time credit ratings to further enable access to loans and credit facilities as an independent group. On October 28, 2021, Daimler Truck Business was issued long-term issuer credit rating of A3 by Moody's Investor Service and BBB+ by S&P Global Ratings.

Continuing liability due to protection of creditors and holders of special rights

Pursuant to § 133 paras. 1 and 3 UmwG, Daimler AG is jointly and severally liable with Daimler Truck Holding AG for the fulfillment of the liabilities transferred to Daimler Truck Holding AG, if they fall due within five years from the publication of the entry of the hive-down or the spin-off in the commercial register of Daimler AG and claims against Daimler AG are established from such liabilities by a court or in another manner described in § 133 UmwG, or if a judicial or official enforcement action is taken or applied for. However, it must be taken into account in this respect that no liabilities are directly hived down or spun off. Pursuant to § 133 paras. 1 and 3 UmwG, Daimler Truck Holding AG is reversely jointly and severally liable with Daimler AG for the fulfillment of liabilities remaining with Daimler AG which arise prior to the hive-down or spin-off taking effect, if they fall due within five years from the publication of the entry of the hive-down or the spin-off in the commercial register of Daimler AG and claims against Daimler Truck Holding AG are established from such liabilities by a court or in another manner described in § 133 UmwG, or if a judicial or official enforcement action is taken or applied for. For pension obligations under the German Company Pensions Act (Betriebsrentengesetz), in deviation from the two preceding paragraphs, an extended liability of ten years from the date of the

publication of the entry of the hive-down or spin-off in the commercial register of Daimler AG applies. The potential obligations or claims are depending on the liabilities that will exist as of the date of the announcement of the registration.

30. Scope of combination

The tables below contain a list of all legal entities including any changes in their scope of combination after December 31, 2020.

Table 7 C.31 contains legal entities fully included in the scope of combination.

Table 7 C.32 contains joint operations, joint ventures, associates and other significant investments recognized using equity and cost method.

Table 7 C.33 contains unconsolidated legal entities in the nine-month period ended September 30, 2021.

Table 7 C.34 contains a list of all entities that are founded after September 30, 2021 but before spin-off date.

Table 7 C.35 contains a list of 'Phase 2' entities which, from January 01, 2022 onwards, are expected to:

- transfer from Daimler AG to Daimler Truck Group – purchase of Trucks and Buses operations; or
- from Daimler Truck Group to Daimler AG – sale of Cars and Vans business; or
- from Daimler Truck Group to third parties.

Legal entities or business operations will transfer either as share deals or as asset deals (respectively).

The businesses that will transfer from Daimler AG have been excluded from the Scope of Combination, whereas the legal entities that will be sold by Daimler Truck Group have been included in the Scope of Combination in same form expected as of spin-off date.

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Entities and operations included in the scope of combination	City, Country	Legal transfer date	Equity interests in %			Daimler Truck Business dedication of legal entities included in the scope of combination		
			Sept. 30, 2020	Dec. 31, 2020	Sept. 30, 2021	Sept. 30, 2020	Dec. 31, 2020	Sept. 30, 2021
Atlantis Foundries (Pty.) Ltd.	Atlantis Industria, South Africa	2020	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
Banco Mercedes-Benz do Brasil S.A. ¹	São Paulo, Brazil	Q4 2021 / Before Spin-off	-	-	-	Dedicated	Dedicated	Dedicated
Campo Largo Comercio de Veículos e Peças Ltda.	Campinas, Brazil	2019	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
cellcentric GmbH & Co. KG (former: Daimler Truck Fuel Cell GmbH & Co. KG) ¹⁴	Kirchheim unter Teck, Germany	2020	100,00	100,00	50,00	Dedicated	Dedicated	Dedicated
Daimler AG ²	Stuttgart, Germany	-	-	-	-	Mixed	Mixed	Mixed
Daimler Buses North America, Inc.	Oriskany, USA	2019	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
Daimler Colombia S. A. ³	Bogota D.C., Colombia	2019	100,00	100,00	100,00	Mixed	Mixed	Mixed
Daimler Commercial Vehicles South East Asia Pte. Ltd. ³	Singapore, Singapore	2020	100,00	100,00	100,00	Mixed	Mixed	Mixed
Daimler India Commercial Vehicles Private Limited ⁴	Chennai, India	Q1 2021	-	-	100,00	Dedicated	Dedicated	Dedicated
Daimler Insurance Agency LLC ⁵	Wilmington, USA	-	-	-	-	Mixed	Mixed	Mixed
Daimler Manufactura, S. de R.L. de C.V.	Mexico City, Mexico	2019	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
Daimler Mexico, S.A. de C.V. ⁴	Mexico City, Mexico	Q3 2021	-	-	100,00	Dedicated	Dedicated	Dedicated
Daimler Mobility AG ⁶	Stuttgart, Germany	-	-	-	-	Mixed	Mixed	Mixed
Daimler Mobility Brasil Holding S.A. ¹	São Bernardo do Campo, Brazil	Q4 2021 / Before Spin-off	-	-	-	Dedicated	Dedicated	Dedicated
Daimler Northeast Asia Parts Trading and Services Co., Ltd. ⁷	Beijing, China	-	-	-	-	Mixed	Mixed	Mixed
Daimler Servicios Corporativos Mexico S. de R.L. de C.V. ¹	Mexico City, Mexico	Q4 2021 / Before Spin-off	-	-	-	Dedicated	Dedicated	Dedicated
Daimler South East Asia Pte. Ltd. ⁷	Singapore, Singapore	-	-	-	-	Mixed	Mixed	Mixed
Daimler Truck AG	Stuttgart, Germany	-	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated

Entities and operations included in the scope of combination			Equity interests in %			Daimler Truck Business dedication of legal entities included in the scope of combination		
Daimler Truck and Bus Australia Pacific Pty. Ltd.	Mulgrave, Australia	2019	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
DAIMLER TRUCK AND BUS HOLDING AUSTRALIA PACIFIC PTY LTD	Melbourne, Australia	2018	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
Daimler Truck China Limited	Beijing, China	2019	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
Daimler Truck Finance North America LLC ¹⁶	Wilmington, USA	-	-	-	100,00	-	-	-
Daimler Truck Financial Mexico S. de R.L. de C.V. ¹	Mexico City, Mexico	Q4 2021 / Before Spin-off	-	-	-	Dedicated	Dedicated	Dedicated
Daimler Truck Financial Mexico S.A. de C.V. S.O.F.O.M., E.N.R. ¹	Mexico City, Mexico	Q4 2021 / Before Spin-off	-	-	-	Dedicated	Dedicated	Dedicated
Daimler Truck Financial Services Asia Co., Ltd. ¹⁵	Tokyo, Japan	Q4 2021 / Before Spin-off	-	-	-	-	-	-
Daimler Truck Financial Services Australia Pty. Ltd. ¹⁶	Melbourne, Australia	-	-	-	100,00	-	-	-
Daimler Truck Financial Services Canada Corporation ¹⁶	Mississauga, Canada	-	-	-	100,00	-	-	-
Daimler Truck Financial Services Deutschland GmbH ¹⁸	Berlin, Germany	-	-	-	100,00	-	-	Dedicated
Daimler Truck Financial Services GmbH ¹⁶	Stuttgart, Germany	-	-	-	100,00	-	-	-
Daimler Truck Financial Services South Africa (Pty) Ltd ¹⁶	Zwartkop, South Africa	-	-	-	100,00	-	-	-
Daimler Truck Financial Services USA LLC ¹⁶	Fort Worth, USA	-	-	-	100,00	-	-	-
Daimler Truck Holding AG ¹⁷	Stuttgart, Germany	-	-	-	-	-	-	Dedicated
Daimler Truck International Assignments USA, LLC ¹⁸	Portland, USA	-	-	-	100,00	-	-	Dedicated
Daimler Truck International Finance B.V.	Nieuwegein, Netherlands	-	-	-	100,00	-	-	Dedicated
Daimler Truck Pension Trust e.V. ¹⁸	Leinfelden-Echterdingen, Germany	-	-	-	100,00	-	-	Dedicated
Daimler Truck Vermögens- und Beteiligungsgesellschaft mbH	Stuttgart, Germany	2019	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
Daimler Trucks & Buses US Holding LLC	Wilmington, USA	2019	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
Daimler Trucks and Buses (China) Ltd.	Beijing, China	2019	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
Daimler Trucks and Buses Southern Africa (Pty) Ltd ⁴	Zwartkop, South Africa	Q1 2021	-	-	100,00	Dedicated	Dedicated	Dedicated
Daimler Trucks Canada Ltd.	Mississauga, Canada	2019	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
Daimler Trucks Finance Canada Inc. (former: Daimler Canada Investments Company) ⁴	Halifax, Canada	Q3 2021	-	-	100,00	Dedicated	Dedicated	Dedicated
Daimler Trucks Insurance Agency LLC ¹⁵	Wilmington, USA	-	-	-	-	-	-	-
Daimler Trucks Korea Ltd. ⁴	Seoul, South Korea	Q4 2020	-	100,00	100,00	Dedicated	Dedicated	Dedicated
Daimler Trucks North America LLC	Wilmington, USA	2019	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
Daimler Trucks Remarketing Corporation	Portland, USA	2019	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
Daimler Trucks Retail Trust 2018-1 ^{8,9}	Wilmington, USA	-	-	-	-	Dedicated	-	-
Daimler Trucks Retail Trust 2019-1 ⁸	Wilmington, USA	Q4 2021 / Before Spin-off	-	-	-	Dedicated	Dedicated	Dedicated
Daimler Trucks Retail Trust 2020-1 ⁸	Wilmington, USA	Q4 2021 / Before Spin-off	-	-	-	Dedicated	Dedicated	Dedicated
Daimler Trucks Retail Trust 2021-1 ^{8,18}	Wilmington, USA	Q4 2021 / Before Spin-off	-	-	-	-	-	Dedicated
Daimler Vehículos Comerciales Mexico, S. de R.L. de C.V.	Mexico City, Mexico	2019	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
Detroit Diesel Corporation	Detroit, USA	2019	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
Detroit Diesel Remanufacturing LLC	Detroit, USA	2019	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
DTFC Holding GmbH	Stuttgart, Germany	-	-	100,00	100,00	-	Dedicated	Dedicated
EvoBus (Schweiz) AG	Kloten, Switzerland	2019	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
EvoBus (U.K.) Ltd.	Coventry, United Kingdom	2019	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated

Entities and operations included in the scope of combination			Equity interests in %			Daimler Truck Business dedication of legal entities included in the scope of combination		
EvoBus Austria GmbH	Wiener Neudorf, Austria	2019	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
EvoBus Belgium N.V.	Kobbeigem-Asse, Belgium	2019	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
EvoBus Česká republika s.r.o.	Prague, Czech Republic	2019	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
EvoBus Danmark A/S	Koege, Denmark	2019	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
EvoBus France S.A.S.U.	Sarcelles, France	2019	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
EvoBus GmbH	Leinfelden-Echterdingen, Germany	2019	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
EvoBus Ibérica, S.A.U.	Sámamo, Spain	2019	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
EvoBus Italia S.p.A.	Bomporto, Italy	2019	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
EvoBus Nederland B.V.	Nijkerk, Netherlands	2019	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
EvoBus Polska Sp. z o.o.	Wolica, Poland	2019	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
Evobus Portugal, S.A.	Mem Martins, Portugal	2019	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
EvoBus Sverige AB	Vetlanda, Sweden	2019	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
Freightliner Custom Chassis Corporation	Gaffney, USA	2019	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
Grundstücksverw.ges. Evobus GmbH & Co. OHG ¹⁹	Schönefeld, Germany	2019	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
Grundstücksverwaltungsgesellschaft Daimler AG & Co. Gamma 1 OHG ¹¹	Schönefeld, Germany	Q4 2021 / Before Spin-off	-	-	-	Dedicated	Dedicated	Dedicated
Grundstücksverwaltungsgesellschaft Daimler AG & Co. Gamma 2 OHG ¹¹	Schönefeld, Germany	Q4 2021 / Before Spin-off	-	-	-	Dedicated	Dedicated	Dedicated
Grundstücksverwaltungsgesellschaft Daimler AG & Co. Gamma 3 OHG ¹¹	Schönefeld, Germany	Q4 2021 / Before Spin-off	-	-	-	Dedicated	Dedicated	Dedicated
Grundstücksverwaltungsgesellschaft Daimler AG & Co. Gamma 4 OHG ¹¹	Schönefeld, Germany	Q4 2021 / Before Spin-off	-	-	-	Dedicated	Dedicated	Dedicated
Invema Assessoria Empresarial Eireli ¹⁰	São Bernardo do Campo, Brazil	-	-	-	-	Dedicated	-	-
Koppieview Property (Pty) Ltd ⁷	Zwartkop, South Africa	-	-	-	-	Mixed	Mixed	Mixed
Mascot Truck Parts Canada Ltd (2017)	Mississauga, Canada	2019	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
Mascot Truck Parts USA LLC	Wilmington, USA	2019	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
Mercedes-Benz AG ⁷	Stuttgart, Germany	-	-	-	-	Mixed	Mixed	Mixed
Mercedes-Benz Camiones y Buses Argentina SAU.	Buenos Aires, Argentina	2020	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
Mercedes-Benz CharterWay SAS ⁴	Montigny-le-Bretonneux, France	Q2 2021	-	-	100,00	Dedicated	Dedicated	Dedicated
Mercedes-Benz Corretora de Seguros Ltda ¹	São Paulo, Brazil	Q4 2021 / Before Spin-off	-	-	-	Dedicated	Dedicated	Dedicated
Mercedes-Benz do Brasil Assessoria Comercial Ltda. ¹	São Paulo, Brazil	Q4 2021 / Before Spin-off	-	-	-	Dedicated	Dedicated	Dedicated
Mercedes-Benz do Brasil Ltda. ¹²	São Bernardo do Campo, Brazil	2020	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
Mercedes-Benz Finance Co., Ltd. ⁵	Tokyo, Japan	-	-	-	-	Mixed	Mixed	Mixed
Mercedes-Benz Financial Services Australia Pty. Ltd. ⁵	Melbourne, Australia	-	-	-	-	Mixed	Mixed	Mixed
Mercedes-Benz Financial Services Canada Corporation ⁵	Mississauga, Canada	-	-	-	-	Mixed	Mixed	Mixed
Mercedes-Benz Financial Services South Africa (Pty) Ltd ⁵	Centurion, South Africa	-	-	-	-	Mixed	Mixed	Mixed
Mercedes-Benz Financial Services USA LLC ⁵	Wilmington, USA	-	-	-	-	Mixed	Mixed	Mixed
Mercedes-Benz Leasing do Brasil Arrendamento Mercantil S.A. ¹	Barueri, Brazil	Q4 2021 / Before Spin-off	-	-	-	Dedicated	Dedicated	Dedicated
Mercedes-Benz Minibus GmbH	Dortmund, Germany	2019	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
Mercedes-Benz PRAHA s.r.o. ¹³	Prague, Czech Republic	-	-	-	-	Mixed	Mixed	-
Mercedes-Benz Trucks & Buses Romania S.R.L.	Bucharest, Romania	2020	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated

Entities and operations included in the scope of combination			Equity interests in %			Daimler Truck Business dedication of legal entities included in the scope of combination		
Mercedes-Benz Trucks Belgium Luxembourg NV/SA	Brussels, Belgium	2019	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
Mercedes-Benz Trucks Center Sint-Pieters-Leeuw NV/SA	Sint-Peters-Leeuw, Belgium	2019	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
Mercedes-Benz Trucks Česká republika s.r.o.	Prague, Czech Republic	2019	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
Mercedes-Benz Trucks España S.L.U.	Alcobendas, Spain	2019	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
Mercedes-Benz Trucks France S.A.S.U ⁴	Montigny-le-Bretonneux, France	Q2 2021	-	-	100,00	Dedicated	Dedicated	Dedicated
Mercedes-Benz Trucks Italia S.r.l.	Rome, Italy	2019	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
Mercedes-Benz Trucks Molsheim	Molsheim, France	2019	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
Mercedes-Benz Trucks Nederland B.V.	Utrecht, Netherlands	2019	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
Mercedes-Benz Trucks Österreich GmbH	Eugendorf, Austria	2020	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
MERCEDES-BENZ TRUCKS POLSKA SPÓŁKA Z OGRANICZONA ODPOWIEDZIALNOSCIA	Warsaw, Poland	2019	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
Mercedes-Benz Trucks Portugal S.A. ⁴	Sintra, Portugal	Q1 2021	-	-	100,00	Dedicated	Dedicated	Dedicated
Mercedes-Benz Trucks Schweiz AG	Schlieren, Switzerland	2019	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
Mercedes-Benz Trucks Services France S.A. ¹⁸	Montigny-le-Bretonneux, France	- Q3 2021	-	-	100,00	-	-	Dedicated
Mercedes-Benz Trucks UK Limited	Milton Keynes, United Kingdom	2019	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
Mercedes-Benz Türk A.S.	Istanbul, Turkey	2020	66,91	66,91	66,91	Dedicated	Dedicated	Dedicated
Mercedes-Benz V.I. Lyon SAS ⁴	Genas, France	Q2 2021	-	-	100,00	Dedicated	Dedicated	Dedicated
Mercedes-Benz V.I. Paris Ile de France SAS ⁴	Wissous, France	Q2 2021	-	-	100,00	Dedicated	Dedicated	Dedicated
MFTA Canada, Inc.	Toronto, Canada	2019	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
Mitsubishi Fuso Bus Manufacturing Co., Ltd.	Toyama, Japan	2019	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
Mitsubishi Fuso Truck and Bus Corporation	Kawasaki, Japan	2019	89,29	89,29	89,29	Dedicated	Dedicated	Dedicated
MITSUBISHI FUSO TRUCK EUROPE - Sociedade Europeia de Automóveis, S.A.	Tramagal, Portugal	2019	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
Mitsubishi Fuso Truck of America, Inc.	Logan Township, USA	2019	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
PABCO Co., Ltd.	Ebina, Japan	2019	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
PT Daimler Commercial Vehicles Indonesia	Jakarta, Indonesia	2019	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
PT Daimler Commercial Vehicles Manufacturing Indonesia	Bogor, Indonesia	2019	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
Renting del Pacífico S.A.C.	Lima, Peru	2020	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
SelecTrucks of America LLC	Portland, USA	2019	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
SelecTrucks of Toronto, Inc.	Mississauga, Canada	2019	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
Sterling Truck Corporation	Portland, USA	2019	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
Sumperská správa majetku k.s.	Prague, Czech Republic	2019	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
Thomas Built Buses of Canada Ltd.	Calgary, Canada	2019	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
Thomas Built Buses, Inc.	High Point, USA	2019	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
TORC Robotics, Inc.	Blacksburg, USA	2019	75,61	75,61	82,46	Dedicated	Dedicated	Dedicated
Ukuvela Holdings Proprietary Limited	Atlantis Industria, South Africa	2020	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
Ukuvela Properties (Pty.) Ltd.	Atlantis Industria, South Africa	2020	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated
Western Star Trucks Sales, Inc	Portland, USA	2019	100,00	100,00	100,00	Dedicated	Dedicated	Dedicated

1 Shares (100% equity interests) are transferred to the Daimler Truck AG or one of its subsidiaries in Q4 2021 but prior to the Spin-off. The respective legal entities are included retrospectively in the Combined Financial Statements and the Condensed Combined Interim Financial Statements.

2 Daimler AG is included as a mixed entity conducting headquarter functions for the Daimler Truck Business. The legal transfer of the headquarter functions will occur in Q4 2021 but prior to the Spin-off.

3 Represents mixed legal entities that are included in the scope of combination where the Van business is excluded retrospectively as it will transfer to the remaining Daimler Group or external parties in Q4 2021 but prior to the Spin-off.

4 Shares (100% equity interests) are transferred to the Daimler Truck AG or one of its subsidiaries before September 30, 2021. The respective legal entities are included retrospectively in the Combined Financial Statements and the Condensed Combined Interim Financial Statements.

- 5 Represents mixed entities where the Daimler Trucks & Buses Financial Service operations are transferred to a Daimler Truck NewCo after September 30, 2021 but prior to the Spin-off.
- 6 Daimler Mobility AG is included as a mixed entity conducting headquarter functions for the Daimler Truck Financial Services. The legal transfer of the Daimler Truck Financial Services to the newly founded dedicated legal entity will occur after September 30, 2021 but prior to the Spin-off.
- 7 Mixed entity transfers selected assets and liabilities dedicated to the Daimler Truck Business after September 30, 2021 but prior to the Spin-off. The assets and liabilities are included retrospectively in the Combined Financial Statements and the Condensed Combined Interim Financial Statements.
- 8 Represents structured entities under control of the Daimler Truck business only existing for a specific purpose (Special Purpose Entity). Daimler Truck Financial Services operations will transfer to a Daimler Truck NewCo after September 30, 2021 but prior to the Spin-off.
- 9 Liquidation in Q4 2020 as purpose for structured entity no longer given.
- 10 Represents legal entities that are disposed before the parent entity is legally transferred to the Daimler Truck AG or one of its' subsidiaries. The respective legal entities are included retrospectively in the Combined Financial Statements and the Condensed Combined Interim Financial Statements for fiscal years prior to the date of disposal.
- 11 Shares are transferred to the Daimler Truck AG or one of its' subsidiaries after September 30, 2021 but prior to the Spin-off. After transfer of the shares, the remaining Daimler Group will acquire a non-controlling interest via a capital increase by cash.
- 12 Entity holds Cars dedicated spare parts that are excluded retrospectively as they will be transferred after Q3 2021 but prior to the Spin-off to the remaining Daimler Group.
- 13 Mixed entity transfers selected assets and liabilities dedicated to the Daimler Truck Business after FY 20 but prior to September 30, 2021. The assets and liabilities are included retrospectively in the Combined Financial Statements and the Condensed Combined Interim Financial Statements.
- 14 Starting from FY 2021 the legal entity is accounted for as a Joint Venture as 50% equity interests were acquired by a third party.
- 15 Represents a legal entity founded after FY 2020 but prior to September 30, 2021 by the Remaining Daimler Group. Shares (100% equity interests) of the legal entity will be transferred to the Daimler Truck Business after September 30, 2021 but prior to the Spin-off date.
- 16 Represents a legal entity fully dedicated to the Daimler Truck Business that was founded after FY 2020 but prior to September 30, 2021. The legal entity assumes net assets from a predecessor mixed legal entity hold by the Remaining Daimler Group after September 30, 2021 but prior to the Spin-off date.
- 17 Represents a legal entity founded after FY 2020 but prior to September 30, 2021 by the Remaining Daimler Group. Equity interests hold by the Remaining Daimler Group will be transferred to the Daimler Truck Business after September 30, 2021 but prior to the Spin-off date. The Daimler Truck Holding AG will constitute the parent of the Daimler Truck Group after Spin-off date.
- 18 Represents a legal entity fully dedicated to the Daimler Truck Business that was founded after FY 2020 but prior to September 30, 2021. No significant net assets are assumed from the Remaining Daimler Group prior to the Spin-off date.
- 19 Shares (10.1% equity interests) are transferred to the Remaining Daimler Group after September 30, 2021 but prior to the Spin-off date.

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Joint operations, joint ventures, associated companies and substantial other investments				Equity interest in %		
Company Name	Country	Investment Type	Legal transfer date	Sept. 30, 2020	Dec. 31, 2020	Sept. 30, 2021
North America Fuel Systems Remanufacturing LLC	Kentwood, USA	Joint operation-at equity	2019	50.00	50.00	50.00
Beijing Foton Daimler Automotive Co., Ltd	Beijing, China	Joint venture-at equity	2019	50.00	50.00	50.00
cellcentric GmbH & Co. KG (former: Daimler Truck Fuel Cell GmbH & Co. KG) ¹	Kirchheim unter Teck, Germany	Joint venture-at equity	2020	100.00	100.00	50.00
Daimler Kamaz Trucks Holding GmbH	Vienna, Austria	Joint venture-at equity	2018	50.00	50.00	50.00
Polomex, S.A. de C.V.	Garcia, Mexico	Joint venture-at equity	2019	26.00	26.00	26.00
SelecTrucks of Atlanta LLC ³	McDonough, USA	Joint venture-at equity	2019	50.00	-	-
SelecTrucks of Houston LLC	Houston, USA	Joint venture-at equity	2019	50.00	50.00	50.00
SelecTrucks of Houston Wholesale LLC	Houston, USA	Joint venture-at equity	2019	50.00	50.00	50.00
SelecTrucks of Omaha LLC	Council Bluffs, USA	Joint venture-at equity	2019	50.00	50.00	50.00
cellcentric Verwaltungsgesellschaft mbH (former: DTFC Verwaltungsgesellschaft mbH) ⁴	Kirchheim unter Teck, Germany	Joint venture-at cost	2020	100.00	100.00	50.00
COBUS Industries GmbH	Wiesbaden, Germany	Joint venture-at cost	2019	40.82	40.82	40.82
LICULAR GmbH ²	Kuppenheim, Germany	Joint venture-at cost	-	-	-	50.00
MercedesService Card GmbH & Co. KG	Kleinostheim, Germany	Joint venture-at cost	2019	51.00	51.00	51.00
National Automobile Industry Company Ltd.	Jeddah, Saudi Arabia	Joint venture-at cost	2019	26.00	26.00	26.00
TASIAP GmbH	Stuttgart, Germany	Joint venture-at cost	2019	60.00	60.00	60.00
FUSO LAND TRANSPORT & Co. Ltd.	Kawasaki, Japan	Associated company - at equity	2019	21.67	21.67	21.67
KAMAZ PAO ⁵	Naberezhnye Chelny, Russian Federation	Associated company - at equity	2019	15.00	15.00	-
Kanagawa Mitsubishi Fuso Truck & Bus Sales Co., Ltd.	Yokohama, Japan	Associated company - at equity	2019	43.83	43.83	43.83
Okayama Mitsubishi Fuso Truck & Bus Sales Co., Ltd.	Okayamashi, Japan	Associated company - at equity	2019	50.00	50.00	50.00
P.T. Krama Yudha Tiga Berlian Motors	Jakarta, Indonesia	Associated company - at equity	2019	30.00	30.00	30.00
P.T. Mitsubishi Krama Yudha Motors and Manufacturing	Jakarta, Indonesia	Associated company - at equity	2019	32.28	32.28	32.28
Toll4Europe GmbH ⁶	Berlin, Germany	Associated company - at equity	Q3 2021	-	-	15.00
Circulo Cerrado S.A. de Ahorro para Fines Determinados	Buenos Aires, Argentina	Associated company -at-cost	Q4 2020	-	21.85	21.85
H2 Mobility Deutschland GmbH & Co. KG ⁷	Berlin, Germany	Associated company -at-cost	Q2 2021	-	-	2.90
MFTB Taiwan Co., Ltd.	Taipei, Taiwan	Associated company -at-cost	2019	33.40	33.40	33.40
Omnibus Hungária Kereskedelmi Kft. (former: EvoBus Hungária Kereskedelmi Kft.)	Budapest, Hungary	Associated company -at-cost	2019	33.33	33.33	33.33
Omuta Unso Co., Ltd.	Ohmuta, Japan	Associated company -at-cost	2019	33.51	33.51	33.51
Rally Bus Corp.	Buffalo, USA	Associated company -at-cost	2019	15.13	15.13	15.13
Toyo Kotsu Co., Ltd.	Sannoseki, Japan	Associated company -at-cost	2019	28.20	28.20	28.20
8VC Fund II, L.P. ⁷	Wilmington, USA	Investment at-cost	Q3 2021	-	-	0.63
Atomico IV, L.P. ⁷	Cayman Islands	Investment at-cost	Q3 2021	-	-	0.67
FlixBus GmbH (3,03%) ⁸	Munich, Germany	Investment at-cost	Q4 2021 / Before Spin-off	-	-	-
G2VP I, LLC ⁷	Menlo Park, USA	Investment at-cost	Q3 2021	-	-	5.71
IVU Traffic Technologies AG ⁷	Berlin, Germany	Investment at-cost	2019	5.25	5.25	5.25
Luminar Technologies, Inc. ⁷	Orlando, USA	Investment at-cost	Q4 2020	-	0.18	0.18
Magma Venture Capital IV L.P. ⁷	Cayman Islands	Investment at-cost	Q3 2021	-	-	1.89
Proterra Inc.	Burlingame, USA	Investment at-cost	2019	6.22	6.22	4.54
RRE Ventures VII, L.P. (3.77%) ⁸	New York, USA	Investment at-cost	Q4 2021 / Before Spin-off	-	-	-
Trucks Venture Fund 1, LP ⁷	San Francisco, USA	Investment at-cost	Q3 2021	-	-	20.76

1 Starting from FY 2021 the legal entity is accounted for as a Joint Venture (at-equity) as 50% of the entity's shares were acquired by a third party.

2 Joint Venture is founded after FY 2020 but prior to September 30, 2021.

3 Disposal in Q4 2020 due to divestiture.

4 Unconsolidated entity until YE 2020. Starting from FY 21 this entity is accounted for as Joint Venture (at-cost).

5 In September 2021 the Daimler Truck Business transferred its shares (15% equity interests) in KAMAZ PAO to the Remaining Daimler Group.

6 Legally transferred to the Daimler Truck Business before September 30, 2021. At-equity investments are retrospectively included in the Combined Financial Statements and the Condensed Combined Interim Financial Statements.

7 Legally transferred to the Daimler Truck Business before September 30, 2021. At-cost investments are only prospectively included in the Combined Financial Statements and the Condensed Combined Interim Financial Statements.

8 Legally transferred to the Daimler Truck Business after September 30, 2021 but prior to the Spin-off. At-cost investments are only prospectively included in the Combined Financial Statements and the Condensed Combined Interim Financial Statements.

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Unconsolidated legal entities

Company Name	Country	Legal transfer date	Equity interest in %		
			Sept. 30, 2020	Dec. 31, 2020	Sept. 30, 2021
cellcentric Fuel Cell Canada Inc (former: Daimler Truck Fuel Cell Canada INC.) ¹	Canada	2020	100,00	100,00	-
cellcentric Verwaltungsgesellschaft mbH (former: DTFC Verwaltungsgesellschaft ²)	Germany	2020	100,00	100,00	50,00
Daimler Automotiva de Venezuela C.A.	Venezuela	2019	100,00	100,00	100,00
Daimler Coaches North America LLC (former: REV Coach LLC)	USA	2019	100,00	100,00	100,00
Daimler Commercial Vehicles (Thailand) Ltd.	Thailand	2019	100,00	100,00	100,00
Daimler Commercial Vehicles Africa Ltd.	Kenya	2019	100,00	100,00	100,00
Daimler Commercial Vehicles MENA FZE	Dubai U.A.E.	2019	100,00	100,00	100,00
Daimler Truck Innovation Center India Private Limited ³	Bengalore, India	-	-	-	100,00
Daimler Truck Verwaltungsgesellschaft für Grundbesitz mbH	Germany	2019	100,00	100,00	100,00
Daimler Trucks Asia Taiwan Ltd.	Taiwan	2019	51,00	51,00	51,00
DTB Tech & Data Hub, Unipessoal LDA (former: DTB Tech & Data Hub LDA)	Portugal	2018	100,00	100,00	100,00
EvoBus Reunion S. A.	France	2019	96,00	96,00	96,00
EvoBus Russland OOO	Russia	2019	100,00	100,00	100,00
Fleetboard Logistics GmbH	Germany	2019	100,00	100,00	100,00
Mercedes-Benz Parts Logistics Eastern Europe s.r.o. ⁴	Czech Republic	Q4 2021 / Before Spin-off	-	-	-
Mercedes-Benz Trucks MENA Holding GmbH	Germany	2019	100,00	100,00	100,00
Mercedes-Benz Vehículos Comerciales Argentina SAU i.L. ⁵	Argentina	2020	100,00	100,00	-
MercedesService Card Beteiligungsgesellschaft mbH	Germany	2019	51,00	51,00	51,00
SelecTrucks Comércio de Veículos Ltda	Brazil	2020	100,00	100,00	100,00
T.O.C (Schweiz) AG	Switzerland	2019	51,00	51,00	51,00

1 Starting from FY 2021 no longer considered a part of the scope of combination as the legal entity became a subsidiary of a Joint Venture (at-equity).

2 Starting from FY 2021 accounted for as Joint Venture (at-cost).

3 Represents a legal entity fully dedicated to the Daimler Truck Business that was founded after FY 2020 but prior to September 30, 2021. The legal entity assumes net assets from a predecessor mixed legal entity hold by the Remaining Daimler Group after September 30, 2021 but prior to the Spin-off date.

4 Shares (100% equity interests) are transferred to the Daimler Truck AG or one of its' subsidiaries after September 30, 2021 but before the Spin-off.

5 Liquidation after FY 2020 but prior to September 30, 2021.

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Foundation of Daimler Truck entity after September 30, 2021 but before spin-off

Company Name	Country	Foundation date after Sept. 30, 2021
Daimler Truck & Bus Slovakia s.r.o.	Slovakia	After Sep 30, 2021 but prior to the Spin-off
Daimler Trucks Retail Italia S.r.l.	Italy	After Sep 30, 2021 but prior to the Spin-off
DaimlerTruck Retail Receivables LLC	USA	After Sep 30, 2021 but prior to the Spin-off
Mercedes-Benz Trucks Renting Espana S.A.U.	Spain	After Sep 30, 2021 but prior to the Spin-off

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Phase 2 – Reorganization Measures

Phase 2 entity	Country	Transaction Type	Estimated Transfer Date	Seller (after spin-off date)	Purchaser
Daimler Colombia S. A.	Colombia	Share Deal	Q1 2022	Daimler Truck Group	3rd party
Daimler Truck Korea Ltd.	South Korea	Asset Deal	Q2 2022	Daimler Truck Group	Daimler Group
Mercedes-Benz Broker Argentina S.A.	Argentina	Share Deal	Q1 2022	Daimler Group	Daimler Truck Group
Mercedes-Benz Financial Services BeLux SA/NV	Belgium	Demerger & Share Deal	Q1 2022	Daimler Group	Daimler Truck Group
Mercedes-Benz Financial Services España, E.F.C., S.A.U.	Spain	Demerger & Share Deal	Q2 2022	Daimler Group	Daimler Truck Group
Mercedes-Benz Financial Services Italia S.p.A.	Italy	Demerger & Share Deal	Q2 2022	Daimler Group	Daimler Truck Group
Mercedes-Benz Financial Services Nederland B.V	Netherlands	Demerger & Share Deal	Q1 2022	Daimler Group	Daimler Truck Group
Mercedes-Benz Financial Services UK Ltd	United Kingdom	Asset Deal	Q3 2022	Daimler Group	Daimler Truck Group
Mercedes-Benz Finansman Türk A.S	Turkey	Asset Sale & Share Deal	Q3 2022	Daimler Group	Daimler Truck Group
Mercedes-Benz Renting, S.A.U.	Spain	Asset Deal	Q2 2022	Daimler Group	Daimler Truck Group
Mercedes-Benz Retail S.A.	Spain	Share Deal	Q2 2022	Daimler Group	Daimler Truck Group
Mercedes-Benz Retail, Unipessoal Lda.	Portugal	Asset Deal	Q2 2022	Daimler Group	Daimler Truck Group
Mercedes-Benz Roma S.p.A.	Italy	Demerger & Share Deal	Q1 2022	Daimler Group	Daimler Truck Group
Mercedes-Benz Servicios S.A.U (incl. Mercedes-Benz Compañía Financiera Argentina S.A.)	Argentina	Share Deal	Q1 2022	Daimler Group	Daimler Truck Group
Mercedes-Benz Slovakia s.r.o.	Slovakia	Asset Deal	Q3 2022	Daimler Group	Daimler Truck Group
Mercedes-Benz Sosnowiec Sp. z o.o.	Poland	Asset Deal	Q4 2022	Daimler Group	Daimler Truck Group
Mercedes-Benz Taiwan Ltd.	Taiwan	Asset Deal	Q1 2022	Daimler Group	Daimler Truck Group
Mercedes-Benz Trucks Center Sint-Pieters-Leeuw NV/SA	Belgium	Asset Deal	Q3 2022	Daimler Truck Group	3rd party
Mercedes-Benz Warszawa Sp. z o.o.	Poland	Asset Deal	Q4 2022	Daimler Group	Daimler Truck Group
Sandown Motor Holdings (Pty) Ltd	South Africa	Share Deal	Q3 2022	Daimler Group	Daimler Truck Group

Stuttgart, November 05, 2021

Ola Källenius

Chairman of the Board of Management of Daimler AG

Harald Wilhelm

Finance and Controlling Member of the Board of Management of Daimler AG

Martin Daum

Member of the Board of Management of Daimler AG and Chairman of the Board of Management of Daimler Truck AG and Daimler Truck Holding AG

Jochen Götz

Finance and Controlling Member of the Board of Management of Daimler Truck AG and Daimler Truck Holding AG

Board of Management Daimler AG

Stuttgart, November 05, 2021

Ola Källenius

Harald Wilhelm

Board of Management Daimler Truck AG and Daimler Holding Truck AG

Stuttgart, 05 November, 2021

Martin Daum

Jochen Götz